GENTING BERHAD

SECOND QUARTERLY REPORT

Quarterly report on consolidated results for the second quarter ended 30 June 2009. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/06/2009 RM'000	Preceding Year Corresponding Quarter 30/06/2008 RM'000	Current Year To-Date 30/06/2009 RM'000	Preceding Year Corresponding Period 30/06/2008 RM'000
Revenue	**2,102,698**	2,159,206	**4,171,936**	4,323,518
Cost of sales	**(1,274,096)**	(1,233,920)	**(2,578,694)**	(2,515,741)
Gross profit	**828,602**	925,286	**1,593,242**	1,807,777
Other income				
- net gain on deemed disposal/ dilution of shareholdings	**1,381**	6,966	**1,381**	31,353
- others	**6,415**	63,862	**95,884**	203,996
Other expenses	**(171,545)**	(173,416)	**(370,271)**	(325,907)
Profit from operations before impairment loss	**664,853**	822,698	**1,320,236**	1,717,219
Impairment loss	**-**	-	**(30,425)**	-
Profit from operations	**664,853**	822,698	**1,289,811**	1,717,219
Finance cost	**(63,822)**	(68,509)	**(130,846)**	(135,873)
Share of results in jointly controlled entities and associates	**(30,580)**	16,610	**(21,674)**	42,638
Profit from ordinary activities before taxation	**570,451**	770,799	**1,137,291**	1,623,984
Taxation	**(181,633)**	(218,925)	**(364,900)**	(409,188)
Profit for the period	**388,818**	551,874	**772,391**	1,214,796
Attributable to:				
Equity holders of the Company	**214,493**	291,042	**427,612**	730,457
Minority interests	**174,325**	260,832	**344,779**	484,339
	388,818	551,874	**772,391**	1,214,796
Basic earnings per share (sen)	**5.80**	7.86	**11.57**	19.73
Diluted earnings per share (sen)	**5.77**	7.81	**11.51**	19.62

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008).

GENTING BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2009

	As At 30 June 2009 (Unaudited) RM'000	As At 31 Dec 2008 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	**13,427,784**	10,691,610
Land held for property development	**578,523**	579,867
Investment properties	**25,494**	25,970
Plantation development	**570,699**	518,312
Leasehold land use rights	**1,879,046**	1,850,863
Intangible assets	**4,006,919**	3,523,099
Exploration costs	**455,313**	420,022
Jointly controlled entities	**22,552**	71,202
Available-for-sale financial asset	**704,410**	415,040
Associates	**648,238**	622,134
Other long term assets	**809,578**	537,581
Deferred tax assets	**67,957**	61,683
	23,196,513	19,317,383
CURRENT ASSETS		
Property development costs	**59,589**	53,986
Inventories	**393,939**	376,075
Trade and other receivables	**967,157**	1,089,956
Amount due from jointly controlled entities and associates	**12,569**	11,300
Restricted cash	**318,784**	135,421
Short term investments	**3,245,332**	2,529,386
Bank balances and deposits	**7,768,098**	6,937,177
	12,765,468	11,133,301
Total Assets	**35,961,981**	30,450,684
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**370,404**	370,382
Reserves	**12,902,394**	12,113,933
Treasury shares	**(42,638)**	(42,296)
	13,230,160	12,442,019
Minority interests	**9,609,513**	8,971,360
Total equity	**22,839,673**	21,413,379
NON-CURRENT LIABILITIES		
Long term borrowings	**8,306,238**	5,414,288
Other long term liabilities	**318,039**	190,857
Deferred tax liabilities	**1,358,370**	1,226,568
	9,982,647	6,831,713
CURRENT LIABILITIES		
Trade and other payables	**2,115,999**	1,512,157
Short term borrowings	**596,271**	442,335
Taxation	**316,531**	251,100
Dividend payable	**110,860**	-
	3,139,661	2,205,592
Total liabilities	**13,122,308**	9,037,305
TOTAL EQUITY AND LIABILITIES	**35,961,981**	30,450,684
NET ASSETS PER SHARE (RM)	**3.58**	3.37

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009

	Attributable to equity holders of the Company									
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Other Reserves RM'000	Retained Earnings RM'000	Treasury Shares RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 January 2009	370,382	1,152,159	303,398	-	(397,038)	11,055,414	(42,296)	12,442,019	8,971,360	21,413,379
Foreign exchange differences recognised directly in equity	-	-	-	-	323,128	-	-	323,128	238,578	561,706
Available-for-sale financial asset - fair value movement	-	-	-	150,869	-	-	-	150,869	160,331	311,200
Changes in share of associates' reserves	-	-	-	-	-	(2,893)	-	(2,893)	-	(2,893)
Others	-	-	(80)	-	-	80	-	-	-	-
Net income/(expenses) recognised directly in equity	-	-	(80)	150,869	323,128	(2,813)	-	471,104	398,909	870,013
Profit for the period	-	-	-	-	-	427,612	-	427,612	344,779	772,391
Total recognised income and expense for the period	-	-	(80)	150,869	323,128	424,799	-	898,716	743,688	1,642,404
Effects arising from changes in composition of the Group	-	-	-	-	-	-	-	-	13,365	13,365
Effects of share-based payment	-	-	-	-	-	-	-	-	5,516	5,516
Effects of issue of shares by subsidiaries	-	-	-	-	-	-	-	-	2,029	2,029
Issue of shares	22	606	-	-	-	-	-	628	-	628
Buy-back of shares	-	-	-	-	-	-	(342)	(342)	(11,906)	(12,248)
Dividends to minority shareholders	-	-	-	-	-	-	-	-	(114,539)	(114,539)
Appropriation :										
Final dividend payable for financial year ended 31 December 2008	-	-	-	-	-	(110,861)	-	(110,861)	-	(110,861)
Balance at 30 June 2009	370,404	1,152,765	303,318	150,869	(73,910)	11,369,352	(42,638)	13,230,160	9,609,513	22,839,673

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2008

	Attributable to equity holders of the Company									
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Other Reserves RM'000	Retained Earnings RM'000	Treasury Shares RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 January 2008	370,356	1,151,428	305,620	170,279	(142,989)	10,507,477	(7,222)	12,354,949	9,182,307	21,537,256
Foreign exchange differences recognised directly in equity	-	-	-	-	8,847	-	-	8,847	(16,858)	(8,011)
Effects arising from changes in composition of the Group recognised directly in equity	-	-	-	-	(62,608)	178,799	-	116,191	71,991	188,182
Available-for-sale financial asset - effects of shareholding and fair value movements	-	-	-	(250,757)	-	-	-	(250,757)	(265,002)	(515,759)
Changes in share of associates' reserves	-	-	10,858	-	-	5,667	-	16,525	-	16,525
Others	-	-	(2,204)	-	1,098	1,106	-	-	-	-
Net income/(expenses) recognised directly in equity	-	-	8,654	(250,757)	(52,663)	185,572	-	(109,194)	(209,869)	(319,063)
Profit for the period	-	-	-	-	-	730,457	-	730,457	484,339	1,214,796
Total recognised income and expense for the period	-	-	8,654	(250,757)	(52,663)	916,029	-	621,263	274,470	895,733
Effects arising from changes in composition of the Group recognised in the income statement	-	-	-	-	-	-	-	-	13,465	13,465
Effects of share-based payment	-	-	-	-	-	-	-	-	887	887
Effects of issue of shares by subsidiaries	-	-	-	-	-	-	-	-	87,495	87,495
Issue of shares	9	269	-	-	-	-	-	278	-	278
Buy-back of shares	-	-	-	-	-	-	(19,928)	(19,928)	(57,519)	(77,447)
Dividends to minority shareholders	-	-	-	-	-	-	-	-	(122,325)	(122,325)
Appropriation:										
Final dividend payable for financial year ended 31 December 2007	-	-	-	-	-	(117,701)	-	(117,701)	-	(117,701)
Balance at 30 June 2008	370,365	1,151,697	314,274	(80,478)	(195,652)	11,305,805	(27,150)	12,838,861	9,378,780	22,217,641

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008).

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009

	Current Year-To-Date RM'000	Preceding Year Corresponding Period RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit from ordinary activities before taxation	**1,137,291**	1,623,984
Adjustments for:		
Depreciation of property, plant and equipment ("PPE")	**337,768**	307,213
Finance cost	**130,846**	135,873
Impairment loss	**30,425**	-
Share of results in jointly controlled entities and associates	**21,674**	(42,638)
Allowance for diminution in value of short term investments	**53,391**	32,001
Interest income	**(60,834)**	(108,665)
Net gain on deemed disposal/dilution of shareholdings	**(1,381)**	(31,353)
Other non-cash items	**17,200**	(13,634)
	529,089	278,797
Operating profit before changes in working capital	**1,666,380**	1,902,781
Net change in current assets	**(15,613)**	(430,723)
Net change in current liabilities	**(71,083)**	(137,163)
	(86,696)	(567,886)
Cash generated from operations	**1,579,684**	1,334,895
Taxation paid	**(330,059)**	(298,216)
Retirement gratuities paid	**(4,890)**	(9,368)
Other net operating receipts	**9,075**	15,695
	(325,874)	(291,889)
NET CASH INFLOW FROM OPERATING ACTIVITIES	**1,253,810**	1,043,006
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of PPE	**(2,079,153)**	(829,112)
Increase in investments and other long term assets	**(848,920)**	(206,018)
Interest received	**60,610**	112,679
Net proceeds from subsidiary's disposal of long term investment	**-**	178,429
Other net receipts from investing activities	**400,485**	75,850
NET CASH USED IN INVESTING ACTIVITIES	**(2,466,978)**	(668,172)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	**(324,869)**	(1,197,172)
Finance cost paid	**(123,660)**	(112,104)
Buy-back of shares	**(14,303)**	(97,120)
Dividends paid to minority shareholders	**(13,026)**	(31,337)
Proceeds from bank borrowings	**2,993,709**	1,039,354
Other net receipts from financing activities	**2,564**	8,657
NET CASH INFLOW FROM/(USED IN) FINANCING ACTIVITIES	**2,520,415**	(389,722)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**1,307,247**	(14,888)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	**9,303,275**	9,312,189
EFFECT OF CURRENCY TRANSLATION	**103,304**	141,889
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**10,713,826**	9,439,190
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balances and deposits	**7,768,098**	7,344,615
Money market instruments (included in Short term investments)	**2,945,728**	2,094,575
	10,713,826	9,439,190

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008).

GENTING BERHAD

NOTES TO THE INTERIM FINANCIAL REPORT – 2ND QUARTER ENDED 30 JUNE 2009

(I) Compliance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134: "Interim Financial Reporting" and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The financial information for the current half year ended 30 June 2009 have been reviewed by the Company's auditor in accordance with the International Standards on Review Engagements ("ISRE") 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2008.

(b) Seasonal or Cyclical Factors

On an overall basis, the business operations of the Group's Leisure & Hospitality Division and Plantation Division are subject to seasonal fluctuations. The results of the Leisure & Hospitality Division are affected by major festive seasons and holidays. Fresh fruit bunches ("FFB") production is seasonal in nature. Production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions. More detailed commentary is set out in Notes 1 and 2 in Part II of this interim financial report.

(c) Unusual items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

Pursuant to paragraph 61 of FRS 139, a significant or prolonged decline in the fair value of an investment in an equity instrument below its cost is objective evidence of impairment. Consequently, in compliance with the requirements of FRS 139, the fair value loss of RM30.4 million in the investment in Star Cruises Limited ("SCL") is recognised as an impairment loss in the income statement. This fair value loss of RM30.4 million represents the decline in SCL's share price to USD0.08 per share as at 31 March 2009 from the Group's carrying value of USD0.085 per share as at 31 December 2008.

Subsequently, SCL's share price rose to USD0.14 per share as at 30 June 2009 from the Group's carrying value of USD0.08 per share as at 31 March 2009. Consequently, the Group's share of the fair value gain of RM150.9 million in the investment in SCL is recognised directly in equity through the statement of changes in equity.

Other than the above, there were no other unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current half year ended 30 June 2009.

(d) Material Changes in Estimates

There have been no significant changes made in estimates of amounts reported in prior financial years.

(e) **Changes in Debt and Equity Securities**

i) The Company issued 219,000 new ordinary shares of 10 sen each, for cash, arising from the exercise of options granted under the Genting Executive Share Option Scheme ("ESOS") at an exercise price of RM2.868 per ordinary share for the current half year ended 30 June 2009.

ii) At the Annual General Meeting of the Company held on 17 June 2009, the shareholders of the Company had approved, amongst others,

(I) the proposed renewal of the authority for the Company to purchase its own shares of up to 10% of the issued and paid-up share capital of the Company; and

(II) the proposed exemption under Practice Note 2.9.10 of the Malaysian Code on Take-Overs and Mergers, 1998 to Kien Huat Realty Sdn Berhad ("KHR") and persons acting in concert with it from the obligation to undertake a mandatory take-over offer on the remaining voting shares in the Company not already owned by them, upon the purchase by the Company of its own shares pursuant to the renewal of the authority for the purchase of own shares ("Proposed Exemption").

On 24 June 2009, KHR informed the Company that Securities Commission ("SC") has, on 23 June 2009, approved the Proposed Exemption subject to the requirement that KHR and persons acting in concert with it must at all times disclose to the SC all acquisitions or purchases of the voting shares in the Company made by them in a 12-month period from 23 June 2009.

During the current half year ended 30 June 2009, the Company had repurchased a total of 100,000 ordinary shares of 10 sen each of its issued share capital from the open market for a total consideration of RM0.3 million. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

iii) At the Annual General Meeting of Genting Malaysia Berhad ("GENM") (formerly known as Resorts World Bhd), which is 48.5% owned by the Company, held on 16 June 2009, the shareholders of GENM had approved, amongst others,

(I) the proposed renewal of the authority for GENM to purchase its own shares of up to 10% of the issued and paid-up share capital of GENM; and

(II) the proposed exemption under Practice Note 2.9.10 of the Malaysian Code on Take-Overs and Mergers, 1998 to the Company and persons acting in concert with it from the obligation to undertake a mandatory take-over offer on the remaining voting shares in GENM not already owned by them, upon the purchase by GENM of its own shares pursuant to the renewal of the authority for the purchase of own shares ("Proposed Exemption to the Company").

On 24 June 2009, the Company informed GENM that SC has, on 23 June 2009, approved the Proposed Exemption to the Company subject to the requirement that the Company and persons acting in concert with it must at all times disclose to the SC all acquisitions or purchases of the voting shares in GENM made by them in a 12-month period from 23 June 2009.

During the current half year ended 30 June 2009, GENM had repurchased a total of 6,329,000 ordinary shares of 10 sen each of its issued share capital from the open market for a total consideration of RM13.9 million. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

iv) In relation to the SGD425.0 million convertible bonds due 2012 ("First Convertible Bonds") issued by Genting Singapore PLC ("GENS") (formerly known as Genting International P.L.C.), which is 54.4% owned by the Company, a total of SGD2.0 million of these First Convertible Bonds were converted into 3.6 million new GENS shares during the current half year ended 30 June 2009. The balance of the First Convertible Bonds which remains outstanding as at 30 June 2009 is SGD55.6 million.

v) During the current half year, Resorts World at Sentosa Pte Ltd ("RWSPL"), an indirect wholly owned subsidiary of GENS, drewdown an additional SGD1.1 billion from its syndicated facility for the purpose of financing its construction of the integrated resort in Sentosa Island, Singapore. As at 30 June 2009, the total loan drawndown by RWSPL amounted to SGD1.7 billion.

Other than the above, there were no other issuance, cancellation, repurchase, resale and repayment of debt securities of the Group and equity securities of the Company for the current half year ended 30 June 2009.

(f) **Dividends Paid**

No dividend has been paid during the current quarter ended 30 June 2009.

(g) **Segment Information**

Segment analysis for the current half year ended 30 June 2009 is set out below:

	Leisure & Hospitality RM'000	Plantation RM'000	Property RM'000	Oil & Gas RM'000	Power RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Revenue								
External	2,834,635	282,162	45,655	64,701	890,034	54,749	-	4,171,936
Inter segment	1,868	-	7,650	-	-	34,579	(44,097)	-
	2,836,503	282,162	53,305	64,701	890,034	89,328	(44,097)	4,171,936
Results								
Segment profit/(loss)	976,635	113,064	13,421	9,376	176,672	(19,557)	(11,590)	1,258,021
Net gain on dilution of shareholdings								1,381
Impairment loss								(30,425)
Interest income								60,834
Finance cost								(130,846)
Share of results in jointly controlled entities and associates	(49,095)	2,267	(26)	-	26,191	(1,011)	-	(21,674)
Profit before taxation								1,137,291
Taxation								(364,900)
Profit for the period								772,391

(h) **Valuation of Property, Plant and Equipment**

Property, plant and equipment, which are stated at revalued amounts, have been brought forward without amendment from the previous annual financial statements.

(i) **Material Events Subsequent to the end of the financial period**

There were no material events subsequent to the end of the current half year ended 30 June 2009 that have not been reflected in this interim financial report.

(j) **Changes in the Composition of the Group**

On 19 March 2009, Genting Plantations Berhad ("GENP") (formerly known as Asiatic Development Berhad), a 54.7% owned subsidiary of the Company, announced that the proposed joint venture between Ketapang Agri Holdings Pte Ltd ("KAH"), an indirect wholly owned subsidiary of GENP and Palma Citra Investama Pte Ltd and PT Sawit Mandira to develop approximately 15,800 hectares of agricultural land into oil palm plantation in Kabupaten Ketapang, Provinsi Kalimantan Barat, the Republic of Indonesia has been completed. PT Sawit Mitra Abadi ("Mitra Abadi"), the Joint Venture Company, had on 18 March 2009 received the acknowledgement of the Minister of Law and Human Rights effective from 6 March 2009 for the subscription by KAH of 700 ordinary shares of Rp1,000,000 each representing 70% of the enlarged issued and paid-up share capital in Mitra Abadi for a cash consideration of Rp700,000,000. Accordingly, the subscription of shares was completed on 6 March 2009 resulting in Mitra Abadi becoming an indirect subsidiary of GENP.

Other than the above, there were no other material changes in the composition of the Group for the current half year ended 30 June 2009.

(k) **Changes in Contingent Liabilities or Contingent Assets**

On 22 March 2007, the GENS Group completed the disposal of its 50% interest in its international betting operations for a cash consideration of GBP1.0 million. In addition to this basic consideration, the GENS Group is entitled to a share of the after tax profits from this disposed unit over the next three years, subject to a maximum aggregate of GBP5.0 million. For 2007, the share of profits will be one-third followed by 25% and 20% of the after tax profits respectively for 2008 and 2009.

The GENS Group's share of the 2007 profits has been finalised at GBP0.8 million and had been accounted for in the first half period in 2008. No accrual has so far been made for the 2009 share of profits for the current half year ended 30 June 2009.

Other than the above contingent asset and the disclosure of the material litigation made in Note 11 in Part II of this interim financial report, there were no other significant changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2008.

(l) **Capital Commitments**

Authorised capital commitments not provided for in the interim financial statements as at 30 June 2009 are as follows:

	RM'000
Contracted	5,150,682
Not contracted	6,205,848
	11,356,530
Analysed as follows:	
- Development expenditure *	9,091,503
- Property, plant and equipment	869,701
- Plantation development	699,318
- Drilling and exploration costs	563,424
- Investments	59,143
- Intellectual property development	41,572
- Leasehold land use rights	28,954
- Investment properties	2,915
	11,356,530

* This relates mainly to the integrated resort project of GENS, *Resorts World at Sentosa.*

(m) **Significant Related Party Transactions**

Significant related party transactions which were entered into on agreed terms and prices for the current quarter and current half year ended 30 June 2009 are set out below. The relationship of the related parties are as disclosed in the annual audited financial statements for the financial year ended 31 December 2008 and the approved shareholders' mandates for recurrent related party transactions.

Group		**Current quarter RM'000**	**Current financial year-to-date RM'000**
i)	Provision of Group's management and/or support services to GENS Group.	1,216	1,625
ii)	Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by a wholly owned subsidiary of GENS to the Group.	902	1,909
iii)	Rental charges for office space and related services by a wholly owned subsidiary of the Company to GENS Group.	491	990
iv)	Rental charges for office space and related services by a wholly owned subsidiary of the Company to KHR.	40	81
v)	Rental charges for office space and related services by a wholly owned subsidiary of the Company to Megaton Holdings Sdn Bhd.	28	56
vi)	Rental charges for office space and related services by a wholly owned subsidiary of the Company to Kien Huat Development Sdn Bhd.	69	140
vii)	Rental charges and related services by a wholly owned subsidiary of the Company to Star Cruise Administrative Services Sdn Bhd ("SCASSB").	390	815
viii)	Provision of share registration services and secretarial services by a wholly owned subsidiary of the Company to SCL.	-	1
ix)	Payment to SGSI-Asiatic Limited by ACGT Sdn Bhd (formerly known as Asiatic Centre for Genome Technology Sdn Bhd), a wholly owned subsidiary of GENP for the provision of genomics research services.	6,986	21,523
x)	Provision of management services to AsianIndo Holding Pte Ltd, a 60% owned subsidiary of GENP by GaiaAgri Services Limited.	553	999
xi)	Rental charges for premises by GENM to Oriregal Creations Sdn Bhd.	349	684

		Current quarter RM'000	Current financial year-to-date RM'000
xii)	Professional design consultancy and master-planning services rendered to Resorts World at Sentosa Pte Ltd by International Resort Management Services Pte Ltd.	2,829	3,319
xiii)	Rental of apartment by Rich Hope Limited to a subsidiary of GENS.	185	375
xiv)	Letting of office space by Ambadell Pty Ltd ("Ambadell") to a subsidiary of GENS.	9	19
xv)	Provision of management services by GENS Group to Ambadell.	68	130
xvi)	Air ticketing services rendered by GENS Group to SCL Group.	566	770
Company			
i)	Licensing fees from the subsidiaries to the Company for the use of name and accompanying logo of "Genting" and "Awana" owned by the Company.	41,092	81,332
ii)	Management fees from Genting Hotel & Resorts Management Sdn Bhd ("GHRM"), a wholly owned subsidiary of the Company, to the Company for the provision of the necessary resort management services to enable GHRM to perform its various obligations under the Resort Management Agreement with GENM.	92,500	182,589
iii)	Interest income earned by the Company from its subsidiaries on the interest bearing portion of the amount due from subsidiaries.	11,565	23,366
iv)	Finance cost charged by subsidiaries to the Company on the interest bearing portion of the amount due to subsidiaries.	15,878	32,073
v)	Provision of information technology consultancy, development, implementation, support and maintenance service, other management services and rental of information technology equipments by subsidiaries to the Company.	849	1,830
vi)	Rental charges for office space and related services by a subsidiary to the Company.	549	1,100
vii)	Provision of management and/or support services by the Company to its subsidiaries.	2,870	4,935

GENTING BERHAD

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA – 2ND QUARTER ENDED 30 JUNE 2009

(II) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. **Review of Performance**

The comparison of the quarterly results are tabulated below:

	Current Quarter 2009 RM'million	Current Quarter 2008 RM'million	% +/-	Preceding Quarter 1Q 2009 RM'million	% +/-	First half 2009 RM'million	First half 2008 RM'million	% +/-
Revenue								
Leisure & Hospitality	**1,433.9**	1,498.3	-4	1,400.7	+2	**2,834.6**	2,936.4	-3
Plantation	**166.3**	287.4	-42	115.9	+43	**282.2**	536.9	-47
Property	**24.0**	38.6	-38	21.7	+11	**45.7**	67.7	-32
Power	**392.5**	270.5	+45	497.5	-21	**890.0**	678.7	+31
Oil & Gas	**36.2**	46.9	-23	28.5	+27	**64.7**	82.6	-22
Others	**49.8**	17.5	>100	4.9	>100	**54.7**	21.2	>100
	2,102.7	2,159.2	-3	2,069.2	+2	**4,171.9**	4,323.5	-4
Profit/(loss) before tax								
Leisure & Hospitality	**490.2**	558.2	-12	486.4	+1	**976.6**	1,039.4	-6
Plantation	**69.3**	153.7	-55	43.8	+58	**113.1**	287.2	-61
Property	**5.1**	5.9	-14	8.3	-39	**13.4**	14.0	-4
Power	**79.5**	68.0	+17	97.2	-18	**176.7**	208.4	-15
Oil & Gas	**4.6**	25.4	-82	4.8	-4	**9.4**	35.4	-73
Others	**(13.1)**	(49.1)	-73	(18.1)	-28	**(31.2)**	(7.2)	>100
	635.6	762.1	-17	622.4	+2	**1,258.0**	1,577.2	-20
Net gain on deemed disposal/dilution of shareholdings	**1.4**	7.0	-80	-	>100	**1.4**	31.4	-96
Impairment loss	**-**	-	-	(30.4)	-100	**(30.4)**	-	>100
Interest income	**27.9**	53.7	-48	32.9	-15	**60.8**	108.7	-44
Finance cost	**(63.8)**	(68.6)	-7	(67.0)	-5	**(130.8)**	(135.9)	-4
Share of results in jointly controlled entities and associates	**(30.6)**	16.6	>100	8.9	>100	**(21.7)**	42.6	>100
	570.5	770.8	-26	566.8	+1	**1,137.3**	1,624.0	-30

Quarter ended 30 June 2009 compared with quarter ended 30 June 2008

The Group registered a revenue of RM2,102.7 million in the current quarter compared with RM2,159.2 million in the previous year's corresponding quarter, a decrease of 3%. Lower revenue was recorded from all the divisions with the exception of the Power division.

The revenue from the Leisure & Hospitality Division which was lower, comprised revenue derived mainly from Genting Highlands Resort and the GENS Group's UK casino operations. The revenue from Genting Highlands Resort decreased due mainly to weaker luck factor in the premium players business in spite of higher volume of business. The UK casinos recorded higher revenue due to higher volume of business and better luck factor. The increase was partially mitigated by the weakening of the Sterling Pound against the Ringgit Malaysia. There was lower patronage to the UK casinos compared with the previous year's corresponding quarter.

Revenue from the Plantation Division declined mainly due to lower palm products prices and a decrease in FFB production.

The softer property market conditions during the current quarter caused a decline in the revenue from the Property Division.

The lower revenue from the Oil & Gas Division reflected mainly lower average oil prices.

The higher revenue from the Power Division arose from the Kuala Langat and Meizhou Wan power plants due to higher generation of electricity.

Included in the revenue of 'Others' was RM29.2 million which arose from the sale of investments during the current quarter.

The Group's profit before tax for the current quarter was RM570.5 million, a decrease of 26% compared with the previous year's corresponding quarter's profit before tax of RM770.8 million.

The profit from Genting Highlands Resort was lower, in line with the lower revenue. The UK casinos profit was higher in the current quarter due to the higher volume of business and lower costs. The profit of the Leisure & Hospitality Division has also been affected by the increase in pre-opening costs incurred for the integrated resort in Singapore. The higher pre-opening costs related mainly to staff costs incurred as the integrated resort begins to accelerate its recruitment, training, sales and marketing programs prior to its launch.

The lower profit from the Plantation Division was mainly due to lower revenue.

Lower profit from the Oil & Gas division was due to the lower revenue and higher costs.

The higher profit in the Power Division arose mainly from the higher revenue and lower operating costs incurred by the Meizhou Wan plant, which was due primarily to the lower coal prices.

The lower profit before tax for the current quarter was also due to share of loss in jointly controlled entities and associates of RM30.6 million in the current quarter. This arose mainly from the share of loss of a jointly controlled entity in GENS of RM49.6 million as a result of a reduction in property values of a property owned by this jointly controlled entity in London, UK.

Half year ended 30 June 2009 compared to half year ended 30 June 2008

Group revenue for the half year ended 30 June 2009 was RM4,171.9 million, a decrease of 4% compared with the half year ended 30 June 2008. Other than the Power Division which posted a growth of 31%, all other divisions recorded a decrease in revenue.

Lower revenue from the Leisure & Hospitality Division arose mainly from the UK casinos where revenue was depressed by lower win % due to luck factor. This was further exacerbated by the weakening of the Sterling Pound against the Ringgit Malaysia. Business volume, however, had shown some improvement compared with the same period last year. The increase in revenue from Genting Highlands Resort was marginal. Volume of business was higher in the current half year although the luck factor in the premium players business was weaker.

Revenue from the Plantation Division declined in the current half year due to lower palm products prices and lower FFB production.

The lower revenue from the Property Division was due to softer property market conditions.

Lower average oil prices recorded in the current half year contributed to the lower revenue from the Oil & Gas Division.

The higher generation of electricity in the current half year by the power plants in Kuala Langat and Meizhou Wan contributed to the higher revenue.

Included in the revenue of 'Others' was RM31.9 million which arose from the sale of investments during the current half year.

The Group's profit before tax for the current half year was RM1,137.3 million, reflecting a decrease of 30%. All the business divisions recorded lower profit compared with the same period last year.

The lower profit from the Leisure & Hospitality Division was attributable to Genting Highlands Resort and the increase in pre-opening expenses incurred for the integrated resort in Singapore. Genting Highlands Resort generated a lower profit due mainly to weaker luck factor. Despite the lower revenue, the UK casinos reported a profit in the current half year compared with a loss in the same period last year. This was due largely to stringent cost control and a significantly lower operating overhead structure.

The lower profit from the Plantation Division was mainly due to lower revenue.

Despite the higher revenue, the Power Division recorded a lower profit in the current half year due to higher depreciation charges of the Kuala Langat power plant which arose from the revision of the estimated residual value of the power plant in the last quarter of 2008. The Meizhou Wan plant's profit is also lower due to higher fuel expenses and base tariff rate adjustments in respect of prior years included in the 2008 profit.

The lower profit from the Oil & Gas division was due to the lower revenue and higher costs incurred.

The profit for the current half year was also impacted by the following:

- share of loss of GENS's jointly controlled entity;
- impairment loss suffered on investment in SCL of RM30.4 million; and
- lower one-off gain of RM1.4 million compared with RM31.4 million net gain arising from dilution of the Company's shareholdings in GENS and GENM.

2. **Material Changes in Profit Before Taxation for the Current Quarter as compared with the immediate Preceding Quarter**

The Group registered a profit before tax of RM570.5 million in the current quarter compared with a profit before tax of RM566.8 million in the preceding quarter, a marginal increase of 1%.

The marginal increase in profit from the Leisure & Hospitality Division was due to the higher volume of business in Genting Highlands Resort in the current quarter. The UK casinos also recorded higher profit due to the higher volume of business and better luck factor. However, higher pre-opening expenses were incurred in the current quarter for the integrated resort in Singapore.

The Plantation Division recorded a higher profit mainly due to an increase in the average crude palm oil selling price and higher FFB production.

The lower profit from the Power Division was due mainly to the lower generation of electricity in the current quarter by the Meizhou Wan power plant.

The current quarter profit was however affected by the share of loss of GENS's jointly controlled entity attributable to the reduction in property values in London, UK.

3. **Prospects**

The performance of the Group for the remaining period of the current financial year may be impacted as follows:

(a) with the forecast turnaround in the global economic outlook, the GENM Group is cautiously optimistic of its prospects. Barring any adverse change in business conditions, the GENM Group management expects its performance for the remaining period of the year to be satisfactory;

(b) the general UK economy is poor and the economic outlook is uncertain as shown by sharp declines in the main economic indicators. The economic slowdown has had a material impact on disposable income for some time and the GENS management expects the situation to continue. As a result, the trading revenue of the UK casino operations have been and will continue to be adversely affected. Against the current economic climate, the GENS management has implemented a series of cost cutting measures over the past year resulting in a lower cost structure to mitigate the impact of the revenue reduction and will continue to remain vigilant on measures for improvement;

(c) in preparation for the scheduled opening of the integrated resort in Singapore, the GENS Group will be incurring significant pre-opening costs as it accelerates its human resource recruitment, training and sales and marketing programs for the integrated resort. Staff and payroll related costs would comprise a significant portion of such pre-opening costs. Such pre-opening expenses have been expensed and will continue to be expensed in 2009 and therefore would have a significant impact to the overall profit and loss results of the GENS Group in 2009;

(d) the performance of Meizhou Wan power plant has been and could continue to be affected by lower than expected tariff increases. Negotiations on the tariff rate are being carried out with the authorities; and

(e) the performance of GENP Group is expected to be reasonable and the record profit achieved in the previous financial year is not expected to be matched.

4. **Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee for the year.

5. **Taxation**

The breakdown of tax charges for the current quarter and half year ended 30 June 2009 are as set out below:

	Current quarter RM'000	Current financial year-to-date RM'000
Current taxation		
Malaysian income tax charge	176,216	346,294
Foreign income tax charge	9,619	17,023
	185,835	363,317
Deferred tax credit	(2,757)	(3,144)
	183,078	360,173
Prior period taxation		
Income tax under/(over) provided	2,236	(398)
Deferred tax (over)/under provided	(3,681)	5,125
Taxation charge	181,633	364,900

The effective tax rate of the Group for the current quarter and half year ended 30 June 2009 is higher than the statutory income tax rate mainly due to the impairment loss of the Group's investment and non-deductible expenses, partially mitigated by taxable income which is subject to different tax regime.

6. **Profit on Sale of Unquoted Investments and/or Properties**

The results for the current quarter do not include any profit or loss on sale of unquoted investments and properties which are not in the ordinary course of business of the Group.

7. **Quoted Securities other than Securities in Existing Subsidiaries and Associates**

(a) The dealings in quoted securities for the current quarter and half year ended 30 June 2009 are as follows:

	Current quarter RM'000	Current financial year-to-date RM'000
Total purchases at cost	353,887	353,887
Total disposal proceeds	381,490	388,351
Total gain on disposal	29,196	31,866

The RM equivalent of purchases and disposals in respect of foreign currency quoted securities have been translated at the closing rate as at 30 June 2009 and weighted average rates respectively.

(b) The details of the investments in quoted shares, excluding subsidiaries and associates, as at 30 June 2009 are as set out below:

	RM'000
Total investments at cost	1,570,630
Total investments at book value	953,231
Total investments at market value	955,778

8. **Status of Corporate Proposals Announced**

(a) The completion of the Share Sale Agreement entered into between Mastika Lagenda Sdn Bhd, an indirect 97.7% owned subsidiary of the Company, and Tenaga Nasional Berhad ("TNB") for the acquisition of TNB's 40% stake in Sepang Power Sdn Bhd is still outstanding as at 19 August 2009. TNB has in its results for the 4th quarter ended 31 August 2005 stated that the Share Sale Agreement has lapsed. However, the Company is not in agreement with TNB's statement and the matter has been referred to the Ministry of Energy, Water and Communications, and the Economic Planning Unit of the Prime Minister's Department.

(b) On 5 June 2009, GENP announced that the Sepanjang Group, an established palm oil producer based in the Republic of Indonesia, undertook an internal re-organisation of its corporate structure and operations. The re-organisation within the Sepanjang Group necessitated the restructuring of the remaining 4 joint venture ("JV") agreements in respect of the proposed joint venture for oil palm cultivation in Kabupaten Ketapang, Provinsi Kalimantan Barat, Republic of Indonesia.

Accordingly, both GENP and the Sepanjang Group have mutually agreed that the remaining 4 JV agreements dated 8 June 2005, which all lapsed on 8 June 2009 would not be extended. In their place, new agreements were entered into on 5 June 2009 to enable the proposed joint venture with the Sepanjang Group for oil palm cultivation to proceed.

The completion of the JV agreements is subject to, inter alia, the following conditions:

i) the approval of Bank Negara Malaysia;

ii) the approval of Badan Koordinasi Penanaman Modal or Investment Coordinating Board of the Republic of Indonesia;

iii) the procurement and/or maintenance of Izin Lokasi and Izin Usaha Perkebunan; and

iv) due diligence study being conducted on the corporate and legal standing of JV companies, the licenses and/or permits of JV companies, the status of the lands and any other aspects of the JV companies and the lands that GENP's subsidiaries think fit, and the results of the due diligence being satisfactory to GENP's subsidiaries.

Notwithstanding completion of the JV agreements, the approvals, licences and permits required for the implementation of the project comtemplated in the JV agreements must be obtained no later than 31 December 2011.

The fulfillment of the above conditions is still pending as at 18 August 2009.

Other than the above, there were no other corporate proposals announced but not completed as at 19 August 2009.

9. **Group Borrowings and Debt Securities**

The details of the Group's borrowings and debt securities as at 30 June 2009 are as set out below:

	Secured/ Unsecured	Foreign Currency '000		RM Equivalent '000
Short term borrowings	Secured	RMB	667,715	345,194
	Secured	USD	509	1,800
	Secured	SGD	65	158
	Secured	IDR	546,857	189
	Unsecured	USD	50,000	176,725
	Unsecured	GBP	8,296	48,022
	Unsecured	SGD	9,968	24,183
Long term borrowings	Secured	SGD	1,628,121	3,949,888
	Secured	RMB	2,004,966	1,036,523
	Secured	GBP	5,300	30,682
	Secured	USD	11,296	39,925
	Secured	IDR	333,640	115
	Secured	HKD	25	12
	Unsecured	SGD	597,336	1,449,161
	Unsecured	USD	292,747	1,034,715
	Unsecured	GBP	105,399	610,124
	Unsecured	RMB	300,000	155,093

10. **Off Balance Sheet Financial Instruments**

As at 19 August 2009, the Group had the following off balance sheet financial instruments:

<u>Interest Rate Swap ("IRS") and Hedging Transactions</u>

i) On 10 March 2008, the Group had drawndown a loan amounting to GBP87.5 million which was subjected to floating interest rate based on LIBOR. Of this loan, a total of GBP17.5 million has been repaid to-date.

Subsequently, the Group entered into IRS agreements as follows:

Transaction Date	Effective Date of Commencement	Maturity Dates	Outstanding Contract Amounts GBP'000
17 April 2008	10 June 2008	07/09/2009 to 08/03/2010	28,875

ii) On 10 March 2008, the Group had drawndown a loan amounting to SGD104.925 million which was subjected to floating interest rate based on SGD Swap Offer Rate ("SGD SOR"). Of this loan, a total of SGD20.985 million has been repaid to-date.

Subsequently, the Group entered into IRS agreements as follows:

Transaction Date	Effective Date of Commencement	Maturity Dates	Outstanding Contract Amounts SGD'000
16 April 2008	10 April 2008	07/09/2009 to 08/03/2010	69,251

iii) As to-date, the Group has also drawndown loans amounting to a total of SGD1.7 billion (out of a total loan approved of SGD4.0 billion) which were subjected to floating interest rate based on SGD SOR.

The Group has entered into IRS agreements to hedge 75% of the total loan approved as follows:

Transaction Date	Effective Date of Commencement	Maturity Dates	Outstanding Contract Amounts SGD'000
20 March 2008	30 September 2008	31/08/2009 to 31/12/2011	1,500,000
02 June 2008	30 September 2008	31/08/2009 to 31/12/2011	200,000
09 June 2008	30 September 2008	31/08/2009 to 31/12/2011	500,000
15 July 2008	30 September 2008	31/08/2009 to 31/12/2011	300,000
04 August 2008	30 September 2008	31/08/2009 to 31/12/2011	500,000
Total			3,000,000

The above IRS agreements effectively fix the interest rate payable on that tranche of the loan from the respective effective dates of commencement of contracts and up to their respective maturity dates as set out above.

iv) The Group has a revolving credit loan balance of GBP45 million for the current financial period which was subjected to floating interest rate based on LIBOR together with the IRS agreements as follows:

Transaction Date	Effective Date of Commencement	Maturity Dates	Outstanding Contract Amounts GBP'000
09 April 2008	11 April 2008	04/05/2010	70,000

The net result of the above IRS agreement effectively fixes the interest rate payable on the loan from the effective date of commencement of contract and up to the maturity date as set out above.

The fair value of the outstanding interest rate swap contracts of the Group which has not been recognised at the balance sheet date was an unfavourable net position of RM173.4 million.

These instruments are executed with creditworthy financial institutions and the Directors are of the view that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength.

The Group uses derivative financial instruments including interest rate swap and currency swap agreements in order to limit the Group's exposure in relation to its underlying debt instruments resulting from adverse fluctuations in interest rates or foreign currency exchange rates and to diversify sources of funding. The related interest differentials under the swap agreements are recognised over the terms of the agreements in interest expense.

Others

i) As part of the joint venture for the purpose of acquiring and developing approximately 45,000 hectares of oil palm plantation in Kabupaten Kapuas, Provinsi Kalimantan Tengah, the Republic of Indonesia (“the Kapuas JV”), Mediglove Sdn Bhd (“Mediglove”), a wholly owned subsidiary of GENP, had on 3 October 2008 entered into a Put and Call Option Agreement with Kara Agri Pte Ltd (“KARA”) whereby KARA grants an option to Mediglove to purchase (“Call Option”) and Mediglove grants an option to KARA to sell (“Put Option”), as the case may be, all ordinary shares legally and beneficially owned by KARA in AsianIndo Holdings Pte Ltd (“Option Shares”), a 60% owned subsidiary of Mediglove, exercisable during the period after the expiry of five years from 3 October 2008 at an exercise price which shall be the fair value of the Option Shares as determined by a valuer to be appointed by mutual agreement between Mediglove and KARA. In addition, Mediglove may at any time, exercise its Call Option in the event that the Kapuas JV fails to achieve any of the agreed development milestones within six months from the respective dates of completion specified for the agreed development milestones.

ii) GENM had on 26 November 2008 announced that Resorts World Limited ("RWL"), an indirect wholly owned subsidiary of GENM, had entered into, amongst others, a call option agreement (“Option Agreement”) with KHD Digital Limited (“KHD”) where KHD had granted a call option for a cash consideration of USD1 (“KHD Call Option”) for RWL to acquire, within a period of eighteen months from the date of the Option Agreement, the entire issued and paid-up share capital of Karridale Limited at an exercise price of USD27.0 million. As at 19 August 2009, RWL has not exercised the KHD Call Option.

11. **Changes in Material Litigation**

As at 18 August 2009, there were no changes to the pending material litigation in respect of the legal suit with regards to the Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah.

There were also no other pending material litigations since the last financial year ended 31 December 2008 and up to 19 August 2009.

12. **Dividend Proposed or Declared**

(a) i) An interim dividend for the half year ended 30 June 2009 has been declared by the Directors.

ii) The interim dividend for the half year ended 30 June 2009 is 3.0 sen per ordinary share of 10 sen each, less 25% tax.

iii) The interim dividend declared and paid for the previous year’s corresponding period was 3.0 sen per ordinary share of 10 sen each, less 26% tax.

iv) The interim dividend shall be payable on 26 October 2009.

v) Entitlement to the interim dividend:

A Depositor shall qualify for entitlement to the interim dividend only in respect of:

- Shares transferred into the Depositor’s Securities Account before 4.00 pm on 30 September 2009 in respect of ordinary transfers; and

- Shares bought on Bursa Malaysia on a cum entitlement basis according to the rules of Bursa Malaysia.

(b) The total dividend payable for the half year ended 30 June 2009 is 3.0 sen per ordinary share of 10 sen each, less 25% tax.

13. **Earnings Per Share ("EPS")**

(a) The earnings used as the numerator in calculating basic and diluted earnings per share for the current quarter and half year ended 30 June 2009 is as follows:

	Current quarter RM'000	**Current financial year-to-date RM'000**
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of Basic EPS)	214,493	427,612
Net impact on earnings on potential exercise of Employee Share Options awarded to executives of the Company's subsidiaries	(725)	(1,528)
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of Diluted EPS)	213,768	426,084

(b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share for the current quarter and half year ended 30 June 2009 is as follows:

	Current quarter No. of shares '000	**Current financial year-to-date No. of shares '000**
Weighted average number of ordinary shares in issue (used as denominator for the computation of Basic EPS)	3,695,181	3,695,190
Adjustment for share options granted under the ESOS to executives of Genting Berhad	6,640	5,221
Weighted average number of ordinary shares in issue (used as denominator for the computation of Diluted EPS)	3,701,821	3,700,411

14. **Disclosure of Audit Report Qualification and Status of Matters Raised**

The audit report of the Group's annual financial statements for the financial year ended 31 December 2008 did not contain any qualification.

TAN SRI LIM KOK THAY
Chairman and Chief Executive
GENTING BERHAD
26 August 2009