Financial Results
Reference No **GG-100826-5BCC1**

Company Name	: **GENTING BERHAD**
Stock Name	: GENTING
Date Announced	: 26/08/2010
Financial Year End	: 31/12/2010
Quarter	: 2
Quarterly report for the financial period ended	: 30/06/2010
The figures	: have not been audited

Converted attachment :

Please attach the full Quarterly Report here:
GENT-2nd Grp Qtrly Rept 2010.pdf
GENT- Press Release 2Q2010.pdf

Remark:
A Press Release by the Company in connection with the 2010 Second Quarterly Report is attached above.

- DEFAULT CURRENCY
- OTHER CURRENCY

Currency : Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION
30/06/2010

	INDIVIDUAL PERIOD		**CUMULATIVE PERIOD**	
	CURRENT YEAR QUARTER	**PRECEDING YEAR CORRESPONDING QUARTER**	**CURRENT YEAR TO DATE**	**PRECEDING YEAR CORRESPONDING PERIOD**
	30/06/2010	30/06/2009	30/06/2010	30/06/2009
	$$'000	**$$'000**	**$$'000**	**$$'000**
1Revenue	4,085,070	2,102,698	7,198,814	4,171,936
2Profit/(loss) before tax	1,593,130	570,451	1,793,156	1,137,291
3Profit/(loss) for the period	1,416,353	388,818	1,381,797	772,391
4Profit/(loss) attributable to ordinary equity holders of the parent	739,172	214,493	971,606	427,612
5Basic earnings/	20.00	5.80	26.28	11.57

(loss) per share (Subunit)				
6Proposed/Declared dividend per share (Subunit)	3.30	3.00	3.30	3.00

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7Net assets per share attributable to ordinary equity holders of the parent ($$)	3.7500	3.7600

Remarks :

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

2nd QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2010. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2010

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/06/2010 RM'000	Preceding Year Corresponding Quarter 30/06/2009 RM'000	Current Year To-Date 30/06/2010 RM'000	Preceding Year Corresponding Period 30/06/2009 RM'000
Revenue	**4,085,070**	2,102,698	**7,198,814**	4,171,936
Cost of sales	**(2,101,121)**	(1,274,096)	**(3,886,221)**	(2,578,694)
Gross profit	**1,983,949**	828,602	**3,312,593**	1,593,242
Other income				
- net gain on dilution of shareholding arising from bond conversions	**-**	1,381	**436,250**	1,381
- net fair value gain on derivative financial instruments	**748**	-	**67,880**	-
- others	**116,168**	6,415	**206,595**	95,884
Other expenses	**(374,545)**	(171,545)	**(710,916)**	(370,271)
Net impairment losses	**-**	-	**(1,303,766)**	(30,425)
Finance cost	**(151,915)**	(63,822)	**(260,921)**	(130,846)
Share of results in jointly controlled entities and associates	**18,725**	(30,580)	**45,441**	(21,674)
Profit before taxation	**1,593,130**	570,451	**1,793,156**	1,137,291
Taxation	**(176,777)**	(181,633)	**(411,359)**	(364,900)
Profit for the period	**1,416,353**	388,818	**1,381,797**	772,391
Profit attributable to:				
Equity holders of the Company	**739,172**	214,493	**971,606**	427,612
Minority interests	**677,181**	174,325	**410,191**	344,779
	1,416,353	388,818	**1,381,797**	772,391
Earnings per share (sen) for profit attributable to equity holders of the Company:				
- Basic	**20.00**	5.80	**26.28**	11.57
- Diluted	**19.85**	5.77	**26.18**	11.51

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009).

Genting Berhad (7916-A)

24th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia. T : +603 2178 2288 / 2333 2288 F : +603 2161 5304 www.genting.com

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2010

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/06/2010 RM'000	Preceding Year Corresponding Quarter 30/06/2009 RM'000	Current Year To-Date 30/06/2010 RM'000	Preceding Year Corresponding Period 30/06/2009 RM'000
Profit for the period	**1,416,353**	388,818	**1,381,797**	772,391
Other comprehensive income/(loss):				
Asset revaluation surplus	**23,741**	-	**23,741**	-
Cash flow hedges	**(21,846)**	-	**(36,719)**	-
Available-for-sale financial assets	**(69,696)**	311,200	**(212,296)**	311,200
Reclassification to profit or loss on disposal of available-for-sale financial assets	**(2,600)**	-	**(2,600)**	-
Share of other comprehensive income of jointly controlled entities and associates	**3,386**	-	**3,386**	-
Net foreign currency exchange differences	**(268,772)**	153,419	**(985,660)**	561,706
Other comprehensive (loss)/income for the period, net of tax	**(335,787)**	464,619	**(1,210,148)**	872,906
Total comprehensive income for the period	**1,080,566**	853,437	**171,649**	1,645,297
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	**560,994**	431,159	**298,674**	901,609
Minority interests	**519,572**	422,278	**(127,025)**	743,688
	1,080,566	853,437	**171,649**	1,645,297

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2010

	As At 30 Jun 2010 RM'000	As At 31 Dec 2009 RM'000 Restated
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	**19,325,096**	18,190,710
Land held for property development	**582,168**	582,386
Investment properties	**64,681**	71,755
Plantation development	**751,061**	650,375
Leasehold land use rights	**110,057**	114,969
Intangible assets	**2,519,711**	3,914,148
Exploration costs	**483,233**	420,640
Jointly controlled entities	**40,741**	52,125
Associates	**724,560**	672,780
Financial assets at fair value through profit or loss	**2,245**	-
Available-for-sale financial assets	**1,584,166**	1,270,128
Deferred tax assets	**137,011**	94,017
Other non-current assets	**182,348**	-
Other long term assets	**-**	920,514
	26,507,078	26,954,547
CURRENT ASSETS		
Property development costs	**35,996**	44,996
Inventories	**433,798**	387,107
Trade and other receivables	**1,459,273**	1,096,636
Amounts due from jointly controlled entities and associates	**7,913**	13,542
Financial assets at fair value through profit or loss	**137,545**	-
Available-for-sale financial assets	**620,839**	-
Restricted cash	**297,548**	297,502
Short term investments	**-**	314,093
Cash and cash equivalents	**16,251,047**	14,392,625
	19,243,959	16,546,501
TOTAL ASSETS	**45,751,037**	43,501,048
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**370,545**	370,485
Reserves	**13,537,239**	13,559,682
Treasury shares	**(43,099)**	(43,036)
	13,864,685	13,887,131
Minority Interests	**12,224,910**	11,825,274
TOTAL EQUITY	**26,089,595**	25,712,405
NON-CURRENT LIABILITIES		
Long term borrowings	**13,195,074**	12,659,486
Deferred tax liabilities	**1,220,373**	1,307,923
Derivative financial instruments	**64,378**	-
Other non-current liabilities	**345,384**	385,061
	14,825,209	14,352,470
CURRENT LIABILITIES		
Trade and other payables	**3,507,765**	2,381,959
Amount due to a jointly controlled entity	**4,765**	2,315
Short term borrowings	**702,471**	852,533
Derivative financial instruments	**169,051**	-
Taxation	**335,735**	199,366
Dividend payable	**116,446**	-
	4,836,233	3,436,173
TOTAL LIABILITIES	**19,661,442**	17,788,643
TOTAL EQUITY AND LIABILITIES	**45,751,037**	43,501,048
NET ASSETS PER SHARE (RM)	**3.75**	3.76

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2010

	← Attributable to equity holders of the Company								→		
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Cash Flow Hedge Reserve RM'000	Other Reserves RM'000	Retained Earnings RM'000	Treasury Shares RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 January 2010											
As previously reported	370,485	1,155,002	302,709	431,995	-	(223,065)	11,893,041	(43,036)	13,887,131	11,825,274	25,712,405
Effects of adopting FRS 139 (Note 1(a))	-	-	-	170	(116,061)	49	(90,562)	-	(206,404)	(179,665)	(386,069)
As restated balance	370,485	1,155,002	302,709	432,165	(116,061)	(223,016)	11,802,479	(43,036)	13,680,727	11,645,609	25,326,336
Profit for the period	-	-	-	-	-	-	971,606	-	971,606	410,191	1,381,797
Other comprehensive income/(loss)	-	-	12,969	(88,289)	(17,162)	(580,450)	-	-	(672,932)	(537,216)	(1,210,148)
Total comprehensive income/(loss) for the period	-	-	12,969	(88,289)	(17,162)	(580,450)	971,606	-	298,674	(127,025)	171,649
Transfer due to realisation of revaluation reserve	-	-	(73)	-	-	-	73	-	-	-	-
Effects arising from changes in composition of the Group	-	-	-	-	-	-	-	-	-	789,866	789,866
Effects of share-based payment	-	-	-	-	-	-	-	-	-	18,056	18,056
Effects of issue of shares by subsidiaries	-	-	-	-	-	-	59	-	59	10,582	10,641
Issue of shares	60	1,674	-	-	-	-	-	-	1,734	-	1,734
Buy-back of shares	-	-	-	-	-	-	-	(63)	(63)	(2,341)	(2,404)
Dividends to minority shareholders	-	-	-	-	-	-	-	-	-	(109,837)	(109,837)
Appropriation:											
Final dividend payable for financial year ended 31 December 2009	-	-	-	-	-	-	(116,446)	-	(116,446)	-	(116,446)
Balance at 30 June 2010	370,545	1,156,676	315,605	343,876	(133,223)	(803,466)	12,657,771	(43,099)	13,864,685	12,224,910	26,089,595

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009

	Attributable to equity holders of the Company									
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Other Reserves RM'000	Retained Earnings RM'000	Treasury Shares RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 January 2009	370,382	1,152,159	303,398	-	(397,038)	11,055,414	(42,296)	12,442,019	8,971,360	21,413,379
Profit for the period	-	-	-	-	-	427,612	-	427,612	344,779	772,391
Other comprehensive income	-	-	-	150,869	323,128	-	-	473,997	398,909	872,906
Total comprehensive income for the period	-	-	-	150,869	323,128	427,612	-	901,609	743,688	1,645,297
Effects arising from changes in composition of the Group	-	-	-	-	-	-	-	-	13,365	13,365
Effects of share-based payment	-	-	-	-	-	-	-	-	5,516	5,516
Effects of issue of shares by subsidiaries	-	-	-	-	-	-	-	-	2,029	2,029
Issue of shares	22	606	-	-	-	-	-	628	-	628
Buy-back of shares	-	-	-	-	-	-	(342)	(342)	(11,906)	(12,248)
Dividends to minority shareholders	-	-	-	-	-	-	-	-	(114,539)	(114,539)
Others	-	-	(80)	-	-	(2,813)	-	(2,893)	-	(2,893)
Appropriation:										
Final dividend payable for financial year ended 31 December 2008	-	-	-	-	-	(110,861)	-	(110,861)	-	(110,861)
Balance at 30 June 2009	370,404	1,152,765	303,318	150,869	(73,910)	11,369,352	(42,638)	13,230,160	9,609,513	22,839,673

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2010

	Current Year-To-Date RM'000	Preceding Year Corresponding Period RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**1,793,156**	1,137,291
Adjustments for:		
Net impairment losses	**1,303,766**	30,425
Depreciation of property, plant and equipment ("PPE")	**538,020**	337,768
Finance cost	**260,921**	130,846
Allowance for doubtful debts	**109,632**	6,399
PPE written off	**47,309**	806
Net bad debts written off	**35,497**	16,076
Net fair value loss on financial assets at fair value through profit or loss	**33,864**	-
Net gain on dilution of shareholding arising from bond conversions	**(436,250)**	(1,381)
Interest income	**(73,081)**	(60,834)
Net fair value gain on derivative financial instruments	**(67,880)**	-
Share of results in jointly controlled entities and associates	**(45,441)**	21,674
Allowance for diminution in value of short term investments	**-**	53,391
Other non-cash items	**17,527**	(6,081)
	1,723,884	529,089
Operating profit before changes in working capital	**3,517,040**	1,666,380
Net change in current assets	**(698,337)**	(15,613)
Net change in current liabilities	**765,740**	(71,083)
	67,403	(86,696)
Cash generated from operations	**3,584,443**	1,579,684
Taxation paid	**(315,107)**	(330,059)
Retirement gratuities paid	**(2,825)**	(4,890)
Other net operating receipts	**33,379**	9,075
	(284,553)	(325,874)
NET CASH INFLOW FROM OPERATING ACTIVITIES	**3,299,890**	1,253,810
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of PPE	**(2,085,008)**	(2,079,153)
Increase in investments and other long term financial assets	**(765,850)**	(848,920)
Interest received	**71,282**	60,610
Other net receipts from investing activities	**84,439**	400,485
NET CASH USED IN INVESTING ACTIVITIES	**(2,695,137)**	(2,466,978)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	**(438,414)**	(324,869)
Finance cost paid	**(303,349)**	(123,660)
Buy-back of shares	**(2,885)**	(14,303)
Dividends paid to minority shareholders	**(1,617)**	(13,026)
Proceeds from bank borrowings	**2,306,599**	2,993,709
Proceeds from issue of Medium Term Notes	**149,445**	-
Other net receipts from financing activities	**9,154**	2,564
NET CASH INFLOW FROM FINANCING ACTIVITIES	**1,718,933**	2,520,415
NET INCREASE IN CASH AND CASH EQUIVALENTS	**2,323,686**	1,307,247
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	**14,392,625**	9,303,275
EFFECT OF CURRENCY TRANSLATION	**(465,264)**	103,304
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**16,251,047**	10,713,826
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balances and deposits	**12,782,094**	7,768,098
Money market instruments	**3,468,953**	2,945,728
	16,251,047	10,713,826

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009).

GENTING BERHAD

NOTES TO THE INTERIM FINANCIAL REPORT – 2ND QUARTER ENDED 30 JUNE 2010

(I) Compliance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134: "Interim Financial Reporting" and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The financial information for the current half year ended 30 June 2010 have been reviewed by the Company's auditor in accordance with the International Standards on Review Engagements ("ISRE") 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2009. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2009 except for the adoption of new FRSs, amendments and IC Interpretations that are mandatory for the Group for the financial year beginning 1 January 2010. The adoption of these FRSs, amendments and interpretations do not have a material impact on the interim financial information of the Group except for the adoption of the following FRSs as set out below:

Revised FRS 101 "Presentation of Financial Statements"

The revised standard prohibits the presentation of items of income and expenses (that is, 'non-owner changes in equity') in the statement of changes in equity, requiring 'non-owner changes in equity' to be presented separately from owner changes in equity in a statement of comprehensive income which can be presented as a single statement or two statements (comprising the income statement and statement of comprehensive income). The Group has elected to present the statement of comprehensive income in two statements. As a result, the Group has presented all owner changes in equity in the consolidated statement of changes in equity whilst all non-owner changes in equity have been presented in the consolidated statement of comprehensive income. Certain comparative figures have been reclassified to conform with the current period's presentation. There is no impact on the results of the Group since these changes affect only the presentation of items of income and expenses.

FRS 8 "Operating Segments"

Prior to the adoption of FRS 8, the Group's segment reporting was based on a primary reporting format of business segments. With the adoption of FRS 8, the segments are reported in a manner that is more consistent with the internal reporting provided to the chief operating decision maker. Certain comparative figures have been reclassified to conform with the current period's presentation.

Amendment to FRS 117 "Leases"

Prior to the adoption of the Amendment to FRS 117, leasehold lands were treated as operating leases. The considerations paid were classified and presented as leasehold land use rights in the statement of financial position. With the adoption of the Amendment to FRS 117, the classification of a leasehold land as a finance lease or an operating lease is based on the extent to which risks and rewards incident to ownership lie. Accordingly, the Group has reclassified certain leasehold lands to property, plant and equipment and investment properties. This change in classification has no effect on the results of the Group. The reclassification has been accounted for retrospectively in accordance with the transitional provision and certain comparative balances have been restated.

Amendment to FRS 116 "Property, Plant and Equipment" and Amendment to FRS 140 "Investment Property"

Prior to the adoption of the Amendment to FRS 116 and Amendment to FRS 140, properties that were being constructed or developed for future use as investment properties were treated as construction-in-progress and classified as property, plant and equipment. With the adoption of the Amendment to FRS 116 and the Amendment to FRS 140, such properties are treated as investment property in accordance with FRS 140. The comparatives have been restated to conform with current period's presentation.

The effects of the reclassification to the comparatives following the adoption of the Amendments to FRS 117, FRS 116 and FRS 140 as mentioned above are as follows:

	As previously reported	Effects of Amendments to FRS 116 and FRS 140	Effects of Amendment to FRS 117	As restated
	RM'000	RM'000	RM'000	RM'000
Leasehold land use rights	1,902,364	-	(1,787,395)	114,969
Investment properties	25,063	2,480	44,212	71,755
Property, plant and equipment	16,450,007	(2,480)	1,743,183	18,190,710

IC Interpretation 13 "Customer Loyalty Programmes"

Award points accumulated by customers are treated as a separately identifiable component of the sales transactions in which they are awarded. Part of the revenue received or receivable is allocated to these points based on their fair value taking into account an estimated utilisation rate. The revenue attributed to the awarded points is deferred as a liability at the date of the initial sales transactions and only recognised when the points are redeemed.

Prior to the adoption of IC Interpretation 13, the revenue attributed to the awarded points is deferred as a liability at the date of the initial sales transactions based on cost per point. With the adoption of IC Interpretation 13, the fair value of the consideration received from the initial sales transactions is allocated between the award points and other components of the sale such that the award points are recognised at their fair value. Compared with the cost method applied as at 31 December 2009, the adoption of IC Interpretation 13 had no material impact on the prior year's financial statements of the Group and therefore, the impact is reflected in the current period ended 30 June 2010.

FRS 139 : Financial Instruments : Recognition and Measurement

The Group classifies its financial assets in the following categories: at fair value through profit or loss, loans and receivables and available-for-sale. The classification depends on the nature of the asset and the purpose for which the asset was acquired. Management determines the classification of its financial assets at initial recognition. Set out below are the major changes in classification of financial assets of the Group:

i) Available-for-sale financial assets

Non-current investments, previously measured at cost and subject to impairment, are now classified as available-for-sale financial assets. These are initially measured at fair value plus transaction costs and subsequently, at fair value. They are included in non-current assets unless management intends to dispose of the investment within 12 months of the reporting date.

Changes in the fair values of available-for-sale debt securities denominated in foreign currencies are analysed into currency translation differences on the amortised cost of the securities and other changes; the currency translation differences are recognised in profit or loss and the other changes are recognised in other comprehensive income. If there is any objective evidence of impairment, the cumulative loss, measured as the difference between the acquisition cost and the current fair value, less any impairment loss previously recognised in profit or loss, is removed from equity and recognised in profit or loss. If, in a subsequent period, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognised in profit or loss, the impairment loss is reversed through profit or loss.

Changes in fair values of available-for-sale equity securities are recognised in other comprehensive income, together with the related currency translation differences. A significant or prolonged decline in the fair value of the security below its cost is considered as an indicator that the asset is impaired. If any such evidence exists, the cumulative loss, measured as the difference between the acquisition cost and the current fair value, less any impairment loss previously recognised in profit or loss, is removed from equity and recognised in profit or loss. Impairment losses recognised in profit or loss on equity instruments classified as available-for-sale are reversed through other comprehensive income and not through profit or loss.

When securities classified as available-for-sale are sold, the accumulated fair value adjustments recognised in other comprehensive income are included in profit or loss.

ii) Loans and receivables

Non-current receivables, previously measured at invoiced amount and subject to impairment, are now classified as loans and receivables and measured at fair value plus transaction costs initially and subsequently, at amortised cost using the effective interest method.

When loans and receivables are impaired, the carrying amount of the asset is reduced and the amount of the loss is recognised in profit or loss. Impairment loss is measured as the difference between the asset’s carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the asset’s original effective interest rate.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor’s credit rating), the reversal of the previously recognised impairment loss is recognised in profit or loss.

iii) Fair value through profit or loss

This category has two sub-categories: financial assets held for trading and those designated at fair value through profit or loss on initial recognition. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management.

Derivatives are also categorised as held for trading unless they are designated as hedges.

Assets in this category are classified as current assets if they are either held for trading or are expected to be realised within 12 months of the reporting date.

iv) Derivative financial instruments

Prior to 1 January 2010, derivative financial instruments were not recognised in the financial statements. With the adoption of FRS 139, derivative financial instruments are initially recognised at fair value on the date the derivative contract is entered into and are subsequently remeasured at their fair value. The method of recognising the resulting gain or loss depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged.

The Group designates certain derivatives as either:
(a) hedges of the fair value of recognised liabilities (fair value hedge);
(b) hedges of a particular risk associated with a recognised liability or a highly probable forecast transaction (cash flow hedge); or
(c) hedges of a net investment in a foreign operation (net investment hedge).

The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognised in other comprehensive income. The gain or loss relating to the ineffective portion is recognised immediately in the profit or loss within fair value gains/(losses) on derivative financial instruments.

When a hedging instrument expires or is sold, or when a hedge no longer meets the criteria for hedge accounting, any cumulative gain or loss existing in equity at that time remains in equity and is recognised when the forecast transaction is ultimately recognised in the profit or loss. When a forecast transaction is no longer expected to occur, the cumulative gain or loss that was reported in equity is immediately transferred to the profit or loss within fair value gains/(losses) on derivative financial instruments.

The fair value changes on the effective portion of interest rate swaps designated as cash flow hedges and accounted for under hedge accounting are recognised in the hedging reserve and transferred to ‘Finance cost’ in the profit or loss when the interest expense on the borrowings is recognised in the profit or loss. The fair value changes on the ineffective portion of the interest rate swaps accounted for under hedge accounting are recognised immediately in the profit or loss. The fair value changes for interest rate swaps not accounted for under hedge accounting methods are recognised directly in the profit or loss.

The carrying amount of the derivative designated as a hedge is presented as a non-current asset or liability if the remaining expected life of the hedged item is more than 12 months, and as a current asset or liability if the remaining expected life of the hedged item is less than 12 months.

The fair value of the derivative financial instrument component embedded in the convertible bonds is determined at issuance of the convertible bonds with the residual amount being allocated to the value of the liability component of the bond. The derivative financial instrument component is remeasured at each accounting date. Resulting gains or losses arising from subsequent fair value remeasurements of derivative financial instruments are taken to the profit or loss. The fair values of derivative financial instruments are determined by using valuation techniques with assumptions mainly based upon market conditions at each reporting date.

In accordance with the transitional provisions for first time adoption of FRS 139, the above changes in accounting policy have been accounted for prospectively and the comparatives are not restated. The effects arising from the adoption of FRS 139, other than those disclosed in the statement of changes in equity, is set out below:

	As previously reported	Effects of adopting FRS 139	After effects of adopting FRS 139
	RM'000	RM'000	RM'000
Balances as at 1 January 2010			
Non-current assets			
Plantation development	650,375	(841)	649,534
Jointly controlled entities	52,125	(10,903)	41,222
Financial assets at fair value through profit or loss	-	4,336	4,336
Available-for-sale financial assets	1,270,128	715,832	1,985,960
Other non-current assets	-	228,411	228,411
Other long term assets	920,514	(920,514)	-
Current assets			
Trade and other receivables	1,096,636	(5,487)	1,091,149
Financial assets at fair value through profit or loss	-	28,493	28,493
Available-for-sale financial assets	-	287,720	287,720
Short term investments	314,093	(314,093)	-
Non-current liabilities			
Long term borrowings	12,659,486	(85,968)	12,573,518
Derivative financial instruments	-	68,283	68,283
Other non-current liabilities	385,061	(841)	384,220
Deferred tax liabilities	1,307,923	3,190	1,311,113
Current liabilities			
Trade and other payables	2,381,959	(1,342)	2,380,617
Derivative financial instruments	-	415,701	415,701
Equity			
Retained earnings	11,893,041	(90,562)	11,802,479
Fair value reserve	431,995	170	432,165
Cash flow hedge reserve	-	(116,061)	(116,061)
Other reserves	(223,065)	49	(223,016)
Minority interests	11,825,274	(179,665)	11,645,609

For the current half year ended 30 June 2010	Increase/ (Decrease) FRS 139 RM'000
Net fair value gain on derivative financial instruments	67,880
Net fair value loss on financial assets at fair value through profit or loss	(33,864)
Other comprehensive income	
- Cash flow hedges	(36,719)
- Available-for-sale financial assets	106,639
- Share of other comprehensive income of jointly controlled entities and associates	3,386
Basic earnings per share (sen)	0.50

Comparative Figures

The following comparative amounts have been reclassified to be consistent with current period's presentation.

	As previously reported	Reclassification	As reclassified
Short term investments	3,231,118	(2,917,025)	314,093
Bank balances and deposits	11,475,600	(11,475,600)	-
Cash and cash equivalents	-	14,392,625	14,392,625

(b) **Seasonal or Cyclical Factors**

On an overall basis, the business operations of the Group's Leisure & Hospitality Division and Plantation Division are subject to seasonal fluctuations. The results of the Leisure & Hospitality Division are affected by major festive seasons and holidays. Fresh fruit bunches ("FFB") production is seasonal in nature. Production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions. More detailed commentary is set out in Notes 1 and 2 in Part II of this interim financial report.

(c) **Unusual items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

Other than as disclosed in Note (a) above, included in the Group's interim financial report for the current half year ended 30 June 2010 are the following:

i) The Genting Malaysia Berhad ("GENM") Group which is 48.6% owned by the Company, had accounted for its investment in Genting Hong Kong Limited ("Genting HK") as an "available-for-sale financial asset" ("AFS") in compliance with FRS 139, which is measured at its fair value based on Genting HK's quoted share prices. Any gain or loss arising from a change in the fair value of the AFS has been recognised and presented as a component in other comprehensive income in the statement of comprehensive income.

A fair value loss of RM318.9 million in the investment in Genting HK is recognised directly in the statement of comprehensive income. This fair value loss of RM318.9 million represents the decline in Genting HK's share price to USD0.19 per share as at 30 June 2010 from the GENM Group's carrying value of USD0.26 per share as at 31 December 2009. The Group's share of this fair value loss is RM155.2 million.

ii) The GENM Group has further reviewed its investment in Walker Digital Gaming, LLC ("WDG") for potential impairment, in view of WDG's shift in its business and operational strategies to penetrate the competitive gaming equipment market. This shift in strategy resulted in a re-assessment of the GENM Group's current carrying value of its investment in WDG. Consequently, an impairment loss of RM108.0 million, being the excess of the carrying value over the recoverable amount, has been charged by the GENM Group to the profit or loss.

iii) The Genting Singapore PLC ("GENS") Group, which is 51.7% owned by the Company, recorded an impairment loss on intangible assets of RM1,149.3 million (SGD478.1 million) relating to the UK casino operations. The impairment loss was mainly due to the unfavourable economic climate in the UK which is expected to adversely impact the GENS Group's UK business.

iv) The Group performed an impairment assessment on the Group's power generation plant in Meizhou Wan, China and consequently, an impairment charge of RM65.9 million was recognised in respect of property, plant and equipment and intangible assets. This arose from a deterioration in cashflow projections caused primarily by higher coal prices and lower than expected generation hours.

v) An accrual of RM22.3 million included in the impairment loss of one of the Group's oil and gas projects in a previous quarter has been written back as it is no longer required.

vi) The SGD450.0 million convertible bonds ("Second Convertible Bonds") issued by GENS were fully converted into new GENS shares which resulted in the Company's shareholding in GENS to be reduced from 53.9% as at 31 December 2009 to 51.7% as at 30 June 2010 as well as a net gain on dilution of RM436.3 million in the current half year ended 30 June 2010.

vii) Included in the statement of comprehensive income is a net foreign currency exchange loss of RM985.7 million for the current half year ended 30 June 2010 arising from the translation of net investment in foreign operations.

Other than the above, there were no other unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current half year ended 30 June 2010.

(d) **Material Changes in Estimates**

There have been no significant changes made in estimates of amounts reported in prior financial years.

(e) **Changes in Debt and Equity Securities**

i) The Company issued 605,000 new ordinary shares of 10 sen each, for cash, arising from the exercise of options granted under the Genting Executive Share Option Scheme ("ESOS") at an exercise price of RM2.868 per ordinary share for the current half year ended 30 June 2010.

ii) At the Annual General Meeting of the Company held on 10 June 2010, the shareholders of the Company had approved, amongst others,

(I) the proposed renewal of the authority for the Company to purchase its own shares of an aggregate amount of up to 10% of the issued and paid-up share capital of the Company; and

(II) the proposed exemption under Practice Note 2.9.10 of the Malaysian Code on Take-Overs and Mergers, 1998 to Kien Huat Realty Sdn Berhad ("KHR") and persons acting in concert with it from the obligation to undertake a mandatory take-over offer on the remaining voting shares in the Company not already owned by them, upon the purchase by the Company of its own shares pursuant to the renewal of the authority for the purchase of own shares ("Proposed Exemption").

On 15 June 2010, KHR informed the Company that Securities Commission ("SC") has, on 14 June 2010, approved the Proposed Exemption subject to the requirement that KHR and the persons acting in concert with it must at all times disclose to the SC all acquisitions, purchases or entitlements to acquire or purchase voting shares in the Company made by them in a 12-month period from 14 June 2010.

During the current half year ended 30 June 2010, the Company had repurchased a total of 10,000 ordinary shares of 10 sen each of its issued share capital from the open market for a total consideration of RM0.1 million. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

iii) At the Annual General Meeting of GENM held on 9 June 2010, the shareholders of GENM had approved, amongst others,

(I) the proposed renewal of the authority for GENM to purchase its own shares of an aggregate amount of up to 10% of the issued and paid-up share capital of GENM; and

(II) the proposed exemption under Practice Note 2.9.10 of the Malaysian Code on Take-Overs and Mergers, 1998 to the Company and persons acting in concert with it from the obligation to undertake a mandatory take-over offer on the remaining voting shares in GENM not already owned by them, upon the purchase by GENM of its own shares pursuant to the renewal of the authority for the purchase of own shares ("Proposed Exemption to the Company").

On 15 June 2010, the Company informed GENM that SC has, on 14 June 2010, approved the Proposed Exemption to the Company subject to the requirement that the Company and the persons acting in concert with it must at all times disclose to the SC all acquisitions, purchases or entitlements to acquire or purchase voting shares in GENM made by them in a 12-month period from 14 June 2010.

During the current half year ended 30 June 2010, GENM had repurchased a total of 1,000,000 ordinary shares of 10 sen each of its issued share capital from the open market for a total consideration of RM2.8 million. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

iv) The Second Convertible Bonds issued by GENS were fully converted in February 2010.

Other than the above, there were no other issuance, cancellation, repurchase, resale and repayment of debt securities of the Group and equity securities of the Company for the current half year ended 30 June 2010.

(f) **Dividends Paid**

No dividend has been paid during the current quarter ended 30 June 2010.

(g) **Segment Information**

As mentioned in Note (a) above, the segments are reported in a manner that is more consistent with the internal reporting provided to the chief operating decision maker whereby the Group's business is considered from both a geographic and industry perspective. The performance of the operating segments is based on a measure of adjusted earnings before interest, tax, depreciation and amortisation (EBITDA). This measurement basis also excludes the effects of non-recurring items from the operating segments, such as fair value gains and losses and impairment losses.

(g) **Segment Information (Cont'd)**

Segment analysis for the current half year ended 30 June 2010 is set out below:

RM'million	Leisure & Hospitality: Malaysia	Leisure & Hospitality: Singapore	Leisure & Hospitality: United Kingdom & Others	Leisure & Hospitality: Total	Power	Plantation	Oil & Gas	Property	Investments & Others	Total
Revenue										
Total revenue	3,030.1	2,830.4	574.1	6,434.6	755.7	397.8	66.0	56.4	41.5	7,752.0
Inter segment	(499.3)	-	(45.6)	(544.9)	-	-	(4.9)	(3.2)	(0.2)	(553.2)
External	2,530.8	2,830.4	528.5	5,889.7	755.7	397.8	61.1	53.2	41.3	7,198.8
Adjusted EBITDA	1,273.8	1,449.7	87.7	2,811.2	246.9	186.3	17.7	16.9	48.4	3,327.4
Segment Assets	3,638.5	16,188.1	3,033.5	22,860.1	2,891.4	1,712.7	785.5	1,050.4	1,867.8	31,167.9

A reconciliation of adjusted EBITDA to profit before tax is as follows:	**RM'million**
Adjusted EBITDA	3,327.4
Depreciation and amortisation	(558.3)
Net gain on dilution of shareholding arising from bond conversions	436.3
Net fair value gain on derivative financial instruments	67.9
Net fair value loss on financial assets at fair value through profit or loss	(33.9)
Net impairment losses	(1,303.8)
Interest income	73.1
Finance cost	(260.9)
Share of results in jointly controlled entities and associates	45.4
Profit before taxation	**1,793.2**

A reconciliation of segment assets to total assets is as follows:	**RM'million**
Segment assets	31,167.9
Interest bearing instruments	13,582.4
Jointly controlled entities	40.7
Associates	724.6
Deferred tax assets	137.0
Current tax assets	98.4
Total assets	**45,751.0**

(h) **Valuation of Property, Plant and Equipment**

Property, plant and equipment, which are stated at revalued amounts, have been brought forward without amendment from the previous annual financial statements.

(i) **Material Events Subsequent to the end of the financial period**

i) On 1 July 2010, GENM announced that Genting Worldwide (UK) Limited (formerly known as Feste Limited) ("GWWUK"), a wholly owned subsidiary of Genting Worldwide Limited, which in turn is a wholly owned subsidiary of GENM, had entered into a conditional sale and purchase agreement with GENS to acquire from GENS its casino operations in the United Kingdom ("UK casinos") for a total cash consideration of GBP340 million ("Proposed Acquisition"), which may be adjusted in accordance with the adjustment mechanism. The consideration was arrived at after arm's length negotiations and on a willing-buyer and willing-seller basis.

Likewise, GENS made a similar announcement on 1 July 2010 about its proposed divestment of its UK casinos to GENM ("Proposed Divestment").

At the Extraordinary General Meetings of GENS and GENM held on 18 August 2010 and 24 August 2010 respectively, the respective shareholders of GENS and GENM had approved the Proposed Divestment and Proposed Acquisition.

The Proposed Divestment and Proposed Acquisition are expected to be completed in the 2nd half of 2010.

ii) On 29 June 2010, Genting New York LLC ("Genting NY"), an indirect wholly owned subsidiary of GENM, submitted a formal bid to the New York State Division of Lottery ("New York Lottery") to allow Genting NY to participate in the bidding process to develop and operate a Video Lottery Facility at the Aqueduct Racetrack in the city of New York, United States of America ("Project").

On 3 August 2010, New York Lottery had recommended to the New York Governor for Genting NY to be awarded the New York video lottery licence for the Project.

Subsequently on 17 August 2010, the New York State Office of the Governor issued a press release announcing the approval by the Governor, Senate Conference Leader and Assembly Speaker of the New York Lottery's recommendation, subject to review and approval by the Office of the Attorney General and Office of the State Comptroller.

Other than the above, there were no other material events subsequent to the end of the current half year ended 30 June 2010 that have not been reflected in this interim financial report.

(j) **Changes in the Composition of the Group**

i) The Second Convertible Bonds issued by GENS were fully converted into new GENS shares during the current half year ended 30 June 2010. Consequently, the Company's shareholding in GENS was reduced from 53.9% as at 31 December 2009 to 51.7% as at 30 June 2010.

ii) During the current half year ended 30 June 2010, the Proposed ACGT Restructuring exercise between Genting Plantations Berhad ("GENP"), which is 54.6% owned by the Company, ACGT Sdn Bhd ("ACGT"), Synthetic Genomics, Inc and Green Resources LLC as announced by GENP on 11 June 2010 has been completed. Consequently, GENP's shareholding in ACGT was reduced from 100% to 92% and SGSI-Asiatic Limited, previously a jointly controlled entity of GENP, has become a wholly owned subsidiary of ACGT.

iii) On 21 June 2010, the Group completed its acquisition of 62 million ordinary shares in Union Bank of Colombo Limited, representing an equity interest of 20.38%, for Sri Lankan Rupees 775 million (approximately RM22.0 million).

Other than the above, there were no other material changes in the composition of the Group for the current half year ended 30 June 2010.

(k) **Changes in Contingent Liabilities or Contingent Assets**

Other than the disclosure of the material litigation made in Note 12 in Part II of this interim financial report, there were no other significant changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2009.

(l) **Capital Commitments**

Authorised capital commitments not provided for in the interim financial statements as at 30 June 2010 are as follows:

	RM'million
Contracted	2,571.5
Not contracted	2,660.1
	5,231.6
Analysed as follows:	
- Development expenditure *	3,369.7
- Property, plant and equipment	946.8
- Plantation development	431.5
- Drilling and exploration costs	252.6
- Investments	208.7
- Leasehold land use rights	15.6
- Investment properties	6.7
	5,231.6

* This relates mainly to the integrated resort project of GENS, *Resorts World Sentosa.*

(m) **Significant Related Party Transactions**

Significant related party transactions which were entered into on agreed terms and prices for the current quarter and current half year ended 30 June 2010 are set out below. The relationship of the related parties are as disclosed in the annual audited financial statements for the financial year ended 31 December 2009 and the approved shareholders' mandates for recurrent related party transactions.

		Current quarter RM'000	Current financial Year-to-date RM'000
Group			
i)	Provision of share registration services and secretarial services by a wholly owned subsidiary of the Company to Genting HK Group.	8	16
ii)	Subscription by Dragasac Limited, a wholly owned subsidiary of the Company of 555,556 Class A Common Stock and 500,000 Series C Convertible Preferred stock in Synthetic Genomic, Inc ("SGI").	32,505	32,505
iii)	Provision of management services to AsianIndo Holding Pte Ltd, a 60% owned subsidiary of GENP by GaiaAgri Services Limited.	450	957
iv)	Subscription by GENP Group of 1,000,000 Series C Convertible Preferred Stock in SGI.	32,810	32,810
v)	Subscription by Green Resources, LLC ("GRL"), a wholly owned subsidiary of SGI of 15,043,478 new ordinary shares of RM1.00 each in ACGT Sdn Bhd in exchange for GRL'S 50% shareholding in SGSI-Asiatic Limited.	25,574	25,574
vi)	Rental charges for premises by GENM to Oriregal Creations Sdn Bhd.	363	718
vii)	Professional design consultancy and master-planning services rendered to Resorts World at Sentosa Pte Ltd by International Resorts Management Services Pte Ltd.	779	2,453
viii)	Letting of office space by Ambadell Pty Ltd ("Ambadell") to a subsidiary of GENS.	11	23
ix)	Provision of management services by GENS Group to Ambadell.	59	143
x)	Air ticketing services rendered by Genting HK Group to GENS Group and a wholly owned subsidiary of the Company.	377	701

		Current quarter RM'000	Current financial Year-to-date RM'000
Group			
xi)	Provision of information technology, implementation, support and maintenance services by GENS Group to Genting HK Group.	475	818
xii)	Provision of goods and services by DCP (Sentosa) Pte Ltd to GENS Group.	13,217	23,848
xiii)	Provision of management services by GENS Group to Tileska Pty Ltd.	9	18
xiv)	Provision of management services by GENS Group to Borstream Pte Ltd.	46	95
Company			
i)	Licensing fees from the subsidiaries to the Company for the use of name and accompanying logo of "Genting" and "Awana" owned by the Company.	41,470	87,920
ii)	Management fees from Genting Hotel & Resorts Management Sdn Bhd ("GHRM"), a wholly owned subsidiary of the Company, to the Company for the provision of the necessary resort management services to enable GHRM to perform its various obligations under the Resort Management Agreement with GENM.	92,588	200,122
iii)	Interest income earned by the Company from its subsidiaries on the interest bearing portion of the amount due from subsidiaries.	10,646	21,543
iv)	Finance cost charged by subsidiaries to the Company on the interest bearing portion of the amount due to subsidiaries.	33,725	67,468
v)	Provision of information technology consultancy, development, implementation, support and maintenance service, other management services and rental of information technology equipments by subsidiaries to the Company.	856	1,619
vi)	Rental charges for office space and related services by a subsidiary of GENM.	548	1,095
vii)	Provision of management and/or support services by the Company to its subsidiaries.	1,714	3,445

GENTING BERHAD

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA – 2[ND] QUARTER ENDED 30 JUNE 2010

(II) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of Performance

The comparison of the results are tabulated below:

	Current Quarter 2010 RM'million	Current Quarter 2009 RM'million	% +/-	Preceding Quarter 1Q 2010 RM'million	% +/-	First Half 2010 RM'million	First Half 2009 RM'million	% +/-
Revenue								
Leisure & Hospitality								
- Malaysia	1,202.2	1,169.9	+3	1,328.6	-10	2,530.8	2,339.5	+8
- Singapore	2,025.4	-	>100	805.0	>100	2,830.4	-	>100
- United Kingdom & Others	249.9	264.0	-5	278.6	-10	528.5	495.1	+7
	3,477.5	1,433.9	>100	2,412.2	+44	5,889.7	2,834.6	>100
Power	311.5	392.5	-21	444.2	-30	755.7	890.0	-15
Plantation	202.2	166.3	+22	195.6	+3	397.8	282.2	+41
Oil & Gas	35.1	36.2	-3	26.0	+35	61.1	64.7	-6
Property	33.1	24.0	+38	20.1	+65	53.2	45.7	+16
Investments & Others	25.7	49.8	-48	15.6	+65	41.3	54.7	-24
	4,085.1	2,102.7	+94	3,113.7	+31	7,198.8	4,171.9	+73
Profit before tax								
Leisure & Hospitality								
- Malaysia	592.3	573.4	+3	681.5	-13	1,273.8	1,145.4	+11
- Singapore	1,187.8	(32.0)	>100	261.9	>100	1,449.7	(57.0)	>100
- United Kingdom & Others	42.0	36.1	+16	45.7	-8	87.7	62.8	+40
	1,822.1	577.5	>100	989.1	+84	2,811.2	1,151.2	>100
Power	113.4	145.4	-22	133.5	-15	246.9	309.3	-20
Plantation	89.3	75.0	+19	97.0	-8	186.3	124.4	+50
Oil & Gas	13.1	15.1	-13	4.6	>100	17.7	30.0	-41
Property	8.2	6.6	+24	8.7	-6	16.9	16.6	+2
Investments & Others	17.6	(12.2)	>100	30.8	-43	48.4	(29.5)	>100
Adjusted EBITDA	2,063.7	807.4	>100	1,263.7	+63	3,327.4	1,602.0	>100
Depreciation and amortisation	(342.7)	(171.8)	+99	(215.6)	+59	(558.3)	(344.0)	+62
Net gain on dilution of shareholding arising from bond conversions	-	1.4	-100	436.3	-100	436.3	1.4	>100
Net fair value gain on derivative financial instruments	0.8	-	>100	67.1	-99	67.9	-	>100
Net fair value gain/(loss) on financial assets at fair value through profit or loss	(35.7)	-	>100	1.8	>100	(33.9)	-	>100
Net impairment losses	-	-	-	(1,303.8)	-100	(1,303.8)	(30.4)	>100
Interest income	40.3	27.9	+44	32.8	+23	73.1	60.8	+20
Finance cost	(151.9)	(63.8)	>100	(109.0)	+39	(260.9)	(130.8)	+99
Share of results in jointly controlled entities and associates	18.7	(30.6)	>100	26.7	-30	45.4	(21.7)	>100
	1,593.2	570.5	>100	200.0	>100	1,793.2	1,137.3	+58

Quarter ended 30 June 2010 compared with quarter ended 30 June 2009

The Group registered a revenue of RM4,085.1 million in the current quarter compared with RM2,102.7 million in the previous year's corresponding quarter.

The increase came mainly from the Leisure & Hospitality Division with the commencement of operations of Resorts World Sentosa ("RWS") in Singapore. Revenue from Resorts World Genting increased mainly due to better luck factor in the premium players business. UK casino operations' revenue decreased, mainly affected by the weaker Sterling Pound. The underlying revenue in Sterling Pound has improved contributed by higher business volume.

Increased revenue from the Plantation Division was due to higher palm products prices as well as increased FFB production.

Lower revenue from the Power Division was due to lower generation of electricity by the Meizhou Wan power plant.

Despite the higher average oil prices, revenue from the Oil & Gas Division decreased due to the lower share of entitlement in China.

The Group's profit before tax for the current quarter increased to RM1,593.2 million compared with RM570.5 million in the previous year's corresponding quarter.

Increased profit from the Leisure & Hospitality Division is mainly attributable to the contribution from Resorts World Sentosa. Improved revenue from Resorts World Genting also contributed to increased profit.

Higher profit from the Plantation Division was due to increase in revenue.

The profit from the Power Division decreased compared with the previous year's corresponding quarter due to the lower revenue.

Higher expenses and lower revenue from the Oil & Gas Division contributed to the Division's lower profit.

The share of results in jointly controlled entities and associates increased in the current quarter as the previous year's corresponding quarter's share of results had been impacted by the share of loss of a jointly controlled entity in GENS as a result of a reduction in property values of a property owned by this jointly controlled entity in London, UK.

Half year ended 30 June 2010 compared with half year ended 30 June 2009

Group revenue for the half year ended 30 June 2010 was RM7,198.8 million compared with RM4,171.9 million for the half year ended 30 June 2009. The increased revenue came from the Leisure & Hospitality Division and Plantation and Property divisions.

Revenue from Resorts World Sentosa which commenced operations during the first quarter of 2010 contributed significantly to the increased revenue. Resorts World Genting's revenue also increased due to overall higher volume of business and better luck factor in the premium players business in the current half year. Revenue from the UK casinos increased mainly due to improved luck factor.

The higher revenue from the Plantation Division was due to higher palm products prices and higher FFB production.

Revenue from the Power Division decreased due to lower generation of electricity from both the Meizhou Wan and Kuala Langat power plants.

Despite the higher average oil prices, revenue from the Oil & Gas Division decreased due to the lower share of entitlement in China.

The Group's profit before tax for the current half year was RM1,793.2 million compared with RM1,137.3 million for the same period last year. The Leisure & Hospitality Division and Plantation Division recorded increase in their profits.

Similar with revenue, the increase in the Leisure & Hospitality Division's profit came mainly from Resorts World Sentosa. Increased profit from Resorts World Genting arose from higher volume of business and better luck factor in the premium players business.

The increased profit from the Plantation Division arose from the higher revenue generated.

The decreased profit from the Power Division was due to the lower revenue.

Included in the current half year's profit before tax is net impairment losses of RM1,303.8 million and net gain on dilution of RM436.3 million which arose from the Company's shareholding in GENS when the remaining Second Convertible Bonds were fully converted into new ordinary shares of GENS during the current half year.

The net fair value gain on derivative financial instruments of RM67.9 million is mainly in respect of GENS's fair value gain on derivative financial instruments from the valuation of the conversion option embedded in the Second Convertible Bonds.

The increased share of results in jointly controlled entities and associates arose mainly from the share of profit from the new power plant in Andhra Pradesh, India. The share of results in jointly controlled entities and associates for the same period last year had been impacted by the share of loss of GENS's jointly controlled entity.

2. **Material Changes in Profit Before Taxation for the Current Quarter as compared with the immediate Preceding Quarter**

The Group registered a profit before tax of RM1,593.2 million in the current quarter compared with a profit before tax of RM200.0 million in the preceding quarter. The profit in the preceding quarter included net impairment losses of RM1,303.8 million. Excluding the impact of these impairment losses, the Group generated a profit before tax of RM1,503.8 million in the preceding quarter.

The increase in profit before tax excluding impairment losses came mainly from the Leisure & Hospitality Division with a full 3 month's results from Resorts World Sentosa during the current quarter as compared with results from a phased opening in the preceding quarter. Profit from Resorts World Genting decreased mainly due to weaker luck factor in the premium players business and lower volume of business in the current quarter.

The higher profit from the Oil & Gas Division was due to higher revenue generated in the current quarter which arose from higher average oil prices and higher share of entitlement in China.

The Plantation Division recorded lower profit than the preceding quarter mainly due to higher manuring cost arising from increased fertiliser application.

The profit from the Power Division in the current quarter decreased compared with the preceding quarter due to the lower generation of electricity in the current quarter.

3. **Prospects**

The performance of the Group for the remaining period of the current financial year may be impacted as follows:

(a) the GENM Group is cautiously optimistic about its prospects as regional competition continues to impact the GENM Group's performance. Whilst business has been resilient, the GENM Group management will continue to closely monitor the competitive environment and intensify its plans to meet growing competition;

(b) RWS's phased opening began on 20 January 2010 with its four hotels, followed later with the casino and Universal Studios Singapore. With the opening of Marina Bay Sands, RWS's business showed resilience and its business model displayed impressive strength. RWS continues to be optimistic with its business model for the rest of the year.

The resort hosted a series of high-profile entertainment events and promotions and will continue to fill the rest of its year-long calendar with activities to encourage fresh and repeat visitations. RWS will continue to make improvements to its attractions, facilities and infrastructure to meet the expectations of its valued guests. Construction of the West Zone has also started and is expected to commence operations progressively from year 2011;

(c) the performance of the Power Division is expected to be affected by the Meizhou Wan power plant, which is experiencing lower than expected tariff increases and lower generation hours; and

(d) the performance of the GENP Group is expected to be satisfactory.

4. **Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee for the year.

5. **Taxation**

The breakdown of tax charges for the current quarter and half year ended 30 June 2010 are set out below:

	Current quarter RM'000	Current financial year-to-date RM'000
Current taxation		
Malaysian income tax charge	189,118	405,703
Foreign income tax charge	27,810	32,318
	216,928	438,021
Deferred tax credit	(42,834)	(29,120)
	174,094	408,901
Prior period taxation		
Income tax under provided	2,523	2,704
Deferred tax under/(over) provided	160	(246)
Taxation charge	176,777	411,359

The effective tax rate of the Group before adjustments in respect of prior period taxation for the current quarter and half year ended 30 June 2010 is lower than the statutory income tax rate mainly due to income subjected to different tax regime and income not subjected to tax offset by expenses not deductible for tax purposes.

6. **Profit on Sale of Unquoted Investments and/or Properties**

The results for the current quarter do not include any profit or loss on sale of unquoted investments and properties which are not in the ordinary course of business of the Group.

7. **Quoted Securities other than Securities in Existing Subsidiaries and Associates**

(a) The dealings in quoted securities for the current quarter and half year ended 30 June 2010 are as follows:

	Financial assets at fair value through profit or loss		Available-for-sale financial assets	
	Current quarter	Current financial year-to-date	Current quarter	Current financial year-to-date
	RM'000	RM'000	RM'000	RM'000
Total purchases at cost	-	1,229	-	-
Total disposal proceeds	-	3,121	-	-

(b) The details of the investments in quoted shares, excluding subsidiaries and associates, as at 30 June 2010 are as set out below:

	Financial assets at fair value through profit or loss	Available-for-sale financial assets
	RM'000	RM'000
Total investments at cost	41,572	1,498,241
Total investments at book value/market value	25,199	1,214,625

8. **Status of Corporate Proposals Announced**

(a) The completion of the Share Sale Agreement entered into between Mastika Lagenda Sdn Bhd, an indirect 97.7% owned subsidiary of the Company, and Tenaga Nasional Berhad ("TNB") for the acquisition of TNB's 40% stake in Sepang Power Sdn Bhd is still outstanding as at 19 August 2010. TNB has in its results for the 4th quarter ended 31 August 2005 stated that the Share Sale Agreement has lapsed. However, the Company is not in agreement with TNB's statement and the matter has been referred to the Ministry of Energy, Water and Communications, and the Economic Planning Unit of the Prime Minister's Department.

(b) On 5 June 2009, GENP announced that the Sepanjang Group, an established palm oil producer based in the Republic of Indonesia, undertook an internal re-organisation of its corporate structure and operations. The re-organisation within the Sepanjang Group necessitated the restructuring of the remaining 4 joint venture ("JV") agreements in respect of the proposed joint venture for oil palm cultivation in Kabupaten Ketapang, Provinsi Kalimantan Barat, Republic of Indonesia.

Accordingly, both GENP and the Sepanjang Group have mutually agreed that the remaining 4 JV agreements dated 8 June 2005, which all lapsed on 8 June 2009 would not be extended. In their place, new agreements were entered into on 5 June 2009 to enable the proposed joint venture with the Sepanjang Group for oil palm cultivation to proceed.

The completion of the JV agreements is subject to, inter alia, the following conditions:

i) the approval of Bank Negara Malaysia;

ii) the approval of Badan Koordinasi Penanaman Modal or Investment Coordinating Board of the Republic of Indonesia;

iii) the procurement and/or maintenance of Izin Lokasi and Izin Usaha Perkebunan; and

iv) due diligence study being conducted on the corporate and legal standing of JV companies, the licenses and/or permits of JV companies, the status of the lands and any other aspects of the JV companies and the lands that GENP's subsidiaries think fit, and the results of the due diligence being satisfactory to GENP's subsidiaries.

Notwithstanding completion of the JV agreements, the approvals, licences and permits required for the implementation of the project contemplated in the JV agreements must be obtained no later than 31 December 2011.

The JV agreements are still conditional as at 18 August 2010.

(c) On 5 February 2010, GENP announced that Sanggau Holdings Pte Ltd ("SAH"), an indirect wholly owned subsidiary of GENP, had on 5 February 2010 entered into a joint venture agreement ("JVA") with Palma Citra Investama Pte Ltd ("Palma") and PT Sawit Mandira ("PTMandira") to develop approximately 17,500 hectares of agricultural land (based on Izin Lokasi or Location Permit) into oil palm plantation in Kecamatan Toba, Kabupaten Sanggau, Provinsi Kalimantan Barat, Republic of Indonesia ("Proposed JV") (the "Land").

The Proposed JV will be undertaken by PT Surya Agro Palma ("PTSAP"). Subject to the relevant approvals being obtained, SAH will subscribe for 700 ordinary shares of Rp1,000,000 each representing 70% of the enlarged issued and paid-up share capital in PTSAP. Palma's and PTMandira's shareholding in the enlarged issued and paid-up share capital of PTSAP will be 25% and 5% respectively.

Palma and PTMandira are part of the Sepanjang Group who is GENP's existing joint venture partner and an established palm oil producer based in the Republic of Indonesia.

The completion of the JVA is subject to, inter-alia, the following conditions:

i) the approval of Bank Negara Malaysia;

ii) the approval of Badan Koordinasi Penamaan Modal ("BKPM") (or Investment Coordinating Board of the Republic of Indonesia) for the change of shareholding of PTSAP in relation to the admittance of SAH as shareholder of PTSAP in the aforesaid proportion;

iii) the procurement and/or maintenance of Izin Lokasi and Izin Usaha Perkebunan (or Plantation Business License);

iv) the approval of the Ministry of Forestry Affairs, if required; and

v) due diligence study being conducted by SAH and its appointed advisers and/or auditors on the corporate and legal standing of PTSAP, the licenses and/or permits of PTSAP, the status of PTSAP and the status of and restrictions on the Land and any other aspects of PTSAP and the Land, that SAH thinks fit, and the results of the due diligence being satisfactory to SAH.

Notwithstanding completion of the JVA, the approvals, licenses and permits required for the implementation of the project comtemplated in the JVA must be obtained no later than 31 December 2012.

The JVA is still conditional as at 18 August 2010.

(d) On 8 July 2010, GENP announced that the Amended and Restated Joint Venture Agreement dated 21 June 2010 for the joint venture by Azzon Limited ("Azzon"), a wholly owned subsidiary of GENP and Chelsea Malaysia, LLC ("Chelsea") to establish Chelsea Premium Outlet Centres in Malaysia is unconditional and the joint venture has been completed on 8 July 2010.

Accordingly, Chelsea Genting Limited ("Holdco") is now equally owned by Azzon and Chelsea. Holdco and its wholly owned subsidiary, Genting Chelsea Sdn Bhd are now jointly controlled entities of GENP.

(e) On 1 July 2010, GENM announced that GWWUK had entered into a conditional sale and purchase agreement with GENS to acquire from GENS its casino operations in the United Kingdom ("UK casinos") for a total cash consideration of GBP340 million ("Proposed Acquisition"), which may be adjusted in accordance with the adjustment mechanism. The consideration was arrived at after arm's length negotiations and on a willing-buyer and willing-seller basis.

Likewise, GENS made a similar announcement on 1 July 2010 about its proposed divestment of its UK casinos to GENM ("Proposed Divestment").

At the respective Extraordinary General Meetings of GENS and GENM held on 18 August 2010 and 24 August 2010 respectively, the respective shareholders of GENS and GENM had approved the Proposed Divestment and Proposed Acquisition.

The Proposed Divestment and Proposed Acquisition are expected to be completed in the 2nd half of 2010.

(f) On 29 June 2010, Genting New York LLC ("Genting NY"), an indirect wholly owned subsidiary of GENM, submitted a formal bid to the New York State Division of Lottery ("New York Lottery") to allow Genting NY to participate in the bidding process to develop and operate a Video Lottery Facility at the Aqueduct Racetrack in the city of New York, United States of America ("Project").

On 3 August 2010, New York Lottery had recommended to the New York Governor for Genting NY to be awarded the New York video lottery licence for the Project.

Subsequently on 17 August 2010, the New York State Office of the Governor issued a press release announcing the approval by the Governor, Senate Conference Leader and Assembly Speaker of the New York Lottery's recommendation, subject to review and approval by the Office of the Attorney General and Office of the State Comptroller.

Other than the above, there were no other corporate proposals announced but not completed as at 19 August 2010.

9. **Group Borrowings and Debt Securities**

The details of the Group's borrowings and debt securities as at 30 June 2010 are as set out below:

	Secured/ Unsecured	Foreign Currency ’million		RM Equivalent ’million
Short term borrowings	Secured	SGD	89.6	208.7
	Secured	USD	52.6	170.9
	Secured	RMB	198.9	95.2
	Secured	EUR	0.4	1.7
	Secured	IDR	333.6	0.1
	Unsecured	USD	50.0	162.5
	Unsecured	GBP	8.3	40.2
	Unsecured	SGD	10.0	23.2
Long term borrowings	Secured	SGD	3,853.3	8,975.8
	Secured	RMB	1,902.3	910.7
	Secured	USD	59.8	194.6
	Secured	GBP	1.7	8.3
	Secured	EUR	0.5	1.9
	Unsecured	USD	294.0	955.5
	Unsecured	GBP	53.1	257.0
	Unsecured	SGD	63.6	148.2
	Unsecured	RMB	300.0	143.6
	Unsecured		-	1,599.5

10. **Outstanding Derivatives**

The Group has entered into Interest Rate Swap ("IRS") contracts to manage the exposure of its borrowings to interest rate risks. With the IRS agreements, the Group receives interest at floating rate based on Singapore Swap Offer Rates ("SOR") and pays interest at fixed rates on the agreed notional principal amounts.

The Group has also entered into Interest Rate Capped Libor-In-Arrears Swap ("IRCLIA") contract to limit its exposure to fluctuation in interest rate movements if the interest rate moves beyond the cap at LIBOR 2.35% per annum. The notional amount for each interest period will be USD15 million over 4 years beginning April 2011.

As at 30 June 2010, the values and maturity analysis of the outstanding IRS and IRCLIA contracts of the Group are as follows:

As at 30 June 2010:	Contract/ Notional Value RM’million	Net Fair Value Losses RM’million
IRS		
SGD	6,988.1	
- Less than 1 year		(168.6)
- 1 year to 3 years		(62.9)
IRCLIA		
USD	48.8	
- More than 3 years		(1.5)

The Group has also entered into forward foreign currency exchange contracts to manage the exposure to foreign exchange risk when subsidiaries enter into transactions that are not denominated in their functional currencies.

As at 30 June 2010, the values and maturity analysis of the outstanding forward foreign currency exchange contracts of the Group are as follows:

As at 30 June 2010:	**Contract/ Notional Value RM'million**	**Net Fair Value Loss RM'million**
USD - Less than 1 year	169.0	(0.4)

With the adoption of FRS 139, financial derivatives are recognised on their respective contract dates. The related accounting policies are disclosed in Note (a) in Part I of this interim financial report.

There is no significant change for the financial derivatives in respect of the following since the last financial year ended 31 December 2009:

(a) the credit risk, market risk and liquidity risk associated with these financial derivatives;
(b) the cash requirements of the financial derivatives; and
(c) the policy in place for mitigating or controlling the risks associated with these financial derivatives.

11. **Fair value changes of financial liabilities**

The Group recognised total net fair value gain on derivative financial instruments, all of which were financial liabilities, of RM0.8 million during the current quarter and RM67.9 million during the current half year. The details are as follows:

Type of financial liability	Current quarter fair value gain/(loss) RM'million	Current financial year-to-date fair value gain/(loss) RM'million	Basis of fair value measurement	Reasons for the gain/(loss)
Conversion option embedded in GENS's Second Convertible Bonds	-	61.2	"Binomial Option Pricing" model based on the closing GENS's market price at the reporting date, the exercise price, expected volatility based on historical volatility, bonds maturity and a risk free interest rate based on the yield on 5-year Singapore Government Bonds	The GENS market price from the last measurement date of 31 December 2009 up to the respective dates when such options were converted into GENS shares have declined
Interest rate swaps	1.5	7.1	Interest rates differential between the fixed and floating rates	The interest rates differential between the fixed and floating rates from the last measurement date of 31 December 2009 up to the respective maturity dates of the swaps have moved in favour of the Group
Forward foreign currency exchange contracts	(0.7)	(0.4)	Foreign exchange differential between the contracted rate and the market forward rate	The foreign exchange rates differential between the contracted rate and the market forward rate from the last measurement date or contract date up to the respective maturity dates of the forward contracts have moved unfavourably against the Group

12. **Changes in Material Litigation**

As at 18 August 2010, there were no changes in pending material litigation in respect of the legal suit with regards to the Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah.

There were also no other pending material litigations since the last financial year ended 31 December 2009 and up to 19 August 2010.

13. **Dividend Proposed or Declared**

(a) i) An interim dividend for the half year ended 30 June 2010 has been declared by the Directors.

ii) The interim dividend for the half year ended 30 June 2010 is 3.3 sen per ordinary share of 10 sen each, less 25% tax.

iii) The interim dividend declared and paid for the previous year's corresponding period was 3.0 sen per ordinary share of 10 sen each, less 25% tax.

iv) The interim dividend shall be payable on 26 October 2010.

v) Entitlement to the interim dividend:

A Depositor shall qualify for entitlement to the interim dividend only in respect of:

- Shares transferred into the Depositor's Securities Account before 4.00 pm on 30 September 2010 in respect of ordinary transfers; and

- Shares bought on Bursa Securities on a cum entitlement basis according to the listing requirements of the Main Board of Bursa Securities.

(b) The total dividend payable for the half year ended 30 June 2010 is 3.3 sen per ordinary share of 10 sen each, less 25% tax.

14. **Earnings Per Share ("EPS")**

(a) The earnings used as the numerator in calculating basic and diluted earnings per share for the current quarter and half year ended 30 June 2010 is as follows:

	Current quarter RM'000	**Current financial year-to-date RM'000**
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of Basic EPS)	739,172	971,606
Net impact on earnings on potential exercise of Employee Share Options awarded to executives of the Company's subsidiaries	(3,938)	(1,653)
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of Diluted EPS)	735,234	969,953

(b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share for the current quarter and half year ended 30 June 2010 is as follows:

	Current quarter No. of shares '000	**Current financial year-to-date No. of shares '000**
Weighted average number of ordinary shares in issue (used as denominator for the computation of Basic EPS)	3,696,562	3,696,465
Adjustment for share options granted under the ESOS to executives of Genting Berhad	8,152	8,148
Weighted average number of ordinary shares in issue (used as denominator for the computation of Diluted EPS)	3,704,714	3,704,613

15. **Disclosure of Audit Report Qualification and Status of Matters Raised**

The audit report of the Group's annual financial statements for the financial year ended 31 December 2009 did not contain any qualification.

16. **Approval of Interim Financial Statements**

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 26 August 2010.

GENTING
BERHAD
(No. 7916-A)

PRESS RELEASE **For Immediate Release**

GENTING BERHAD ANNOUNCES STRONG SECOND QUARTER OPERATING RESULTS FOR THE PERIOD ENDED 30 JUNE 2010

- **Higher Group revenue and profit, in particular from leisure & hospitality and plantation divisions.**

KUALA LUMPUR, 26 AUGUST 2010 - Genting Berhad today announced a strong set of operating results for the second quarter of 2010 (“2Q10”) and first half of 2010 (“1H10”).

Group revenue in 2Q10 surged by 94% to register RM4.1 billion (2Q09: RM2.1 billion). Group profit before tax in 2Q10 almost tripled to register RM1.6 billion (2Q09: RM570.5 million). The increase in revenue and profit came mainly from Genting’s leisure and hospitality division with the commencement of operations of Resorts World Sentosa (“RWS”) in Singapore. Improved revenue from Resorts World Genting, mainly from better luck factor in the premium players business, also contributed to the increased profit. The Group’s UK casino business in 2Q10 benefited from an increase in business volume. However, the weaker Sterling pound translated to lower casino revenue in Ringgit terms.

Revenue and profit from Genting Plantations Berhad, the plantation arm of Genting, was higher in 2Q10 due to higher palm products prices and increased FFB production.

Genting Energy Limited (“Genting Energy”), the Group’s power division, recorded lower revenue due to lower generation of electricity by the Meizhou Wan power plant in China. The oil & gas division posted lower revenue and profit, as a result of lower share of entitlement in China despite higher average oil prices achieved, as well as higher expenses incurred.

The share of results in jointly controlled entities and associates increased in 2Q10, as the results in 2Q09 was impacted by the share of loss in a jointly controlled entity in Genting Singapore PLC (“GENS”) arising from lower property valuation of a property in London, UK, owned by this aforesaid entity.

Group revenue in 1H10 rose by 73% to register RM7.2 billion (1H09: RM4.2 billion). The increased revenue came from the leisure & hospitality, plantation and property divisions. Group profit before tax in 1H10 rose by 58% to register RM1.8 billion (1H09: RM1.1 billion), with increased profit contribution mainly from the leisure & hospitality and plantation divisions.

Included in 1H10 profit before tax was net impairment losses of RM1,303.8 million and net gain on dilution of RM436.3 million, which arose from the Company’s shareholding in GENS, when the remaining SGD450.0 million convertible bonds (“Convertible Bonds”) were fully converted into new ordinary shares of GENS during 1H10. The net fair value gain on derivative financial instruments of RM67.9 million was mainly in respect of GENS’s fair value gain on derivative financial instruments from the valuation of the conversion option embedded in the Convertible Bonds.

The increased share of results in jointly controlled entities and associates arose mainly from the share of profit from the new power plant in Andhra Pradesh, India. The share of results in jointly controlled entities and associates for the same period last year was impacted by the share of loss of GENS's jointly controlled entity.

The performance of the Group for the remaining 2010 may be impacted as follows:

(a) The GENM Group is cautiously optimistic about its prospects as regional competition continues to impact the GENM Group's performance. Whilst business has been resilient, the GENM Group management will continue to closely monitor the competitive environment and intensify its plans to meet growing competition;

(b) RWS's phased opening began on 20 January 2010 with its four hotels, followed later with the casino and Universal Studios Singapore. With the opening of Marina Bay Sands, RWS's business showed resilience and its business model displayed impressive strength. RWS continues to be optimistic with its business model for the rest of the year.

    The resort hosted a series of high-profile entertainment events and promotions and will continue to fill the rest of its year-long calendar with activities to encourage fresh and repeat visitations. RWS will continue to make improvements to its attractions, facilities and infrastructure to meet the expectations of its valued guests. Construction of the West Zone has also started and is expected to commence operations progressively from year 2011;

(c) The performance of Power Division is expected to be affected by the Meizhou Wan power plant, which is experiencing lower than expected tariff increases and lower generation hours; and

(d) The performance of the GENP Group is expected to be satisfactory.

The Board of Directors has declared a gross interim dividend of 3.3 sen per ordinary share of 10 sen each, less 25% tax for 1H10, an increase of 10% (1H09: 3.0 sen per ordinary share of 10 sen each less 25% tax).

GENTING

BERHAD

(No. 7916-A)

PRESS RELEASE **For Immediate Release**

GENTING BERHAD SUMMARY OF RESULTS	2Q2010 RM'million	2Q2009 RM'million	2Q10 vs 2Q09 %	1H2010 RM'million	1H2009 RM'million	1H10 vs 1H09 %
Revenue						
Leisure & Hospitality						
- Malaysia	1,202.2	1,169.9	+3	2,530.8	2,339.5	+8
- Singapore	2,025.4	-	>100	2,830.4	-	>100
- United Kingdom & Others	249.9	264.0	-5	528.5	495.1	+7
	3,477.5	1,433.9	>100	5,889.7	2,834.6	>100
Power	311.5	392.5	-21	755.7	890.0	-15
Plantation	202.2	166.3	+22	397.8	282.2	+41
Oil & Gas	35.1	36.2	-3	61.1	64.7	-6
Property	33.1	24.0	+38	53.2	45.7	+16
Investments & Others	25.7	49.8	-48	41.3	54.7	-24
	4,085.1	**2,102.7**	+94	**7,198.8**	**4,171.9**	+73
Profit before tax						
Leisure & Hospitality						
- Malaysia	592.3	573.4	+3	1,273.8	1,145.4	+11
- Singapore	1,187.8	(32.0)	>100	1,449.7	(57.0)	>100
- United Kingdom & Others	42.0	36.1	+16	87.7	62.8	+40
	1,822.1	577.5	>100	2,811.2	1,151.2	>100
Power	113.4	145.4	-22	246.9	309.3	-20
Plantation	89.3	75.0	+19	186.3	124.4	+50
Oil & Gas	13.1	15.1	-13	17.7	30.0	-41
Property	8.2	6.6	+24	16.9	16.6	+2
Investments & Others	17.6	(12.2)	>100	48.4	(29.5)	>100
Adjusted EBITDA	2,063.7	807.4	>100	3,327.4	1,602.0	>100
Depreciation and amortisation	(342.7)	(171.8)	+99	(558.3)	(344.0)	+62
Net gain on dilution of shareholding arising from bond conversions	-	1.4	-100	436.3	1.4	>100
Net fair value gain on derivative financial instruments	0.8	-	>100	67.9	-	>100
Net fair value loss on financial assets at fair value through profit or loss	(35.7)	-	>100	(33.9)	-	>100
Net impairment losses	-	-	-	(1,303.8)	(30.4)	>100
Interest income	40.3	27.9	+44	73.1	60.8	+20
Finance cost	(151.9)	(63.8)	>100	(260.9)	(130.8)	+99
Share of results in jointly controlled entities and associates	18.7	(30.6)	>100	45.4	(21.7)	>100
Profit before tax	**1,593.2**	**570.5**	>100	**1,793.2**	**1,137.3**	+58
Taxation	(176.8)	(181.7)	-3	(411.4)	(364.9)	+13
Profit for the period	**1,416.4**	**388.8**	>100	**1,381.8**	**772.4**	+79
Basic earnings per share (sen)	20.00	5.80	>100	26.28	11.57	>100

PRESS RELEASE **For Immediate Release**

About GENTING:

Genting Berhad, its subsidiaries and affiliates operating under the "Genting" name, is recognised as one of Asia's leading and best managed multinationals. There are currently 5 public companies listed in 3 jurisdictions that operate under the "Genting" name, namely Genting Berhad, its subsidiaries Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore PLC as well as its affiliate, Genting Hong Kong Limited, with a combined market capitalisation of about RM108 billion (US$34 billion) as at 26 August 2010.

These public companies and their subsidiaries and affiliates are involved in various businesses, including leisure & hospitality, power generation, oil palm plantation, property development, biotechnology and oil & gas. Collectively, they have over 58,000 employees, 4,500 hectares of prime resort land and about 133,000 hectares of plantation land.

The leisure & hospitality business operates using various brand names including "Resorts World", "Maxims", "Crockfords", "Awana", "Star Cruises" and "Norwegian Cruise Line". In addition to Premium Outlets®, Genting companies have tie ups with Universal Studios, Hard Rock Hotel and other renowned international brands.

For editorial, please contact:

Ms. Corrinne Ling
Vice President, Corporate Affairs
T: 603 2333 6073
E: corrinne.ling@genting.com

Ms. Tan May Yee
Manager, Investor Relations
T: 603 2333 6033
E: mayyee.tan@genting.com

~ END OF RELEASE ~