Financial Results
Reference No **GG-110825-535D4**

Company Name	: **GENTING BERHAD**
Stock Name	: GENTING
Date Announced	: 25/08/2011
Financial Year End	: 31/12/2011
Quarter	: 2
Quarterly report for the financial period ended	: 30/06/2011
The figures	: have not been audited

Converted attachment :

Please attach the full Quarterly Report here:
GENT 2nd Grp Qtrly Rept 2011.pdf
Genting Berhad - Press Release 2Q2011.pdf

Remark:
A Press Release by the Company in connection with the 2011 Second Quarterly Report is attached above.

- DEFAULT CURRENCY
- OTHER CURRENCY

Currency : Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION
30/06/2011

	INDIVIDUAL PERIOD		**CUMULATIVE PERIOD**	
	CURRENT YEAR QUARTER	**PRECEDING YEAR CORRESPONDING QUARTER**	**CURRENT YEAR TO DATE**	**PRECEDING YEAR CORRESPONDING PERIOD**
	30/06/2011	30/06/2010	30/06/2011	30/06/2010
	$$'000	**$$'000**	**$$'000**	**$$'000**
1Revenue	4,462,807	4,085,070	9,351,965	7,198,814
2Profit/(loss) before tax	1,548,429	1,593,130	3,439,078	1,793,156
3Profit/(loss) for the period	1,197,598	1,416,353	2,643,648	1,381,797
4Profit/(loss) attributable to	673,220	739,172	1,497,396	971,606

ordinary equity holders of the parent				
5Basic earnings/ (loss) per share (Subunit)	18.17	20.00	40.42	26.28
6Proposed/Declared dividend per share (Subunit)	3.50	3.30	3.50	3.30

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7Net assets per share attributable to ordinary equity holders of the parent ($$)	4.5300	4.1800

Remarks :

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

2nd QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2011. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2011

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/06/2011 RM'000	Preceding Year Corresponding Quarter 30/06/2010 RM'000	Current Year To-Date 30/06/2011 RM'000	Preceding Year Corresponding Period 30/06/2010 RM'000
Revenue	**4,462,807**	4,085,070	**9,351,965**	7,198,814
Cost of sales	**(2,726,661)**	(2,101,121)	**(5,342,483)**	(3,886,221)
Gross profit	**1,736,146**	1,983,949	**4,009,482**	3,312,593
Other income				
- net gain on dilution of shareholding arising from bond conversions	**-**	-	**-**	436,250
- net fair value gain on derivative financial instruments	**-**	748	**-**	67,880
- others	**213,325**	116,168	**354,016**	206,595
Net impairment loss	**-**	-	**(3,863)**	(1,303,766)
Other expenses				
- net fair value loss on derivative financial instruments	**(3,237)**	-	**(494)**	-
- others	**(338,422)**	(374,545)	**(712,586)**	(710,916)
Finance cost	**(107,771)**	(151,915)	**(256,723)**	(260,921)
Share of results in jointly controlled entities and associates	**48,388**	18,725	**49,246**	45,441
Profit before taxation	**1,548,429**	1,593,130	**3,439,078**	1,793,156
Taxation	**(350,831)**	(176,777)	**(795,430)**	(411,359)
Profit for the period	**1,197,598**	1,416,353	**2,643,648**	1,381,797
Profit attributable to:				
Equity holders of the Company	**673,220**	739,172	**1,497,396**	971,606
Non-controlling interests	**524,378**	677,181	**1,146,252**	410,191
	1,197,598	1,416,353	**2,643,648**	1,381,797
Earnings per share (sen) for profit attributable to equity holders of the Company:				
- Basic	**18.17**	20.00	**40.42**	26.28
- Diluted	**18.08**	19.85	**40.22**	26.18

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010).

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2011

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/06/2011 RM'000	Preceding Year Corresponding Quarter 30/06/2010 RM'000	Current Year To-Date 30/06/2011 RM'000	Preceding Year Corresponding Period 30/06/2010 RM'000
Profit for the period	**1,197,598**	1,416,353	**2,643,648**	1,381,797
Other comprehensive income/(loss):				
Asset revaluation surplus	**-**	23,741	**-**	23,741
Cash flow hedges				
- Fair value loss	**(1,928)**	(62,048)	**(2,356)**	(114,042)
- Reclassifications	**(567)**	41,593	**24,698**	77,323
Available-for-sale financial assets				
- Fair value loss	**(47,507)**	(69,696)	**(112,687)**	(212,296)
- Reclassified to profit or loss upon disposal	**(144,013)**	(2,600)	**(144,013)**	(2,600)
Share of other comprehensive (loss)/income of jointly controlled entities and associates	**(68)**	1,995	**(74)**	3,386
Net foreign currency exchange differences	**381,534**	(268,772)	**239,130**	(985,660)
Other comprehensive income/(loss) for the period, net of tax	**187,451**	(335,787)	**4,698**	(1,210,148)
Total comprehensive income for the period	**1,385,049**	1,080,566	**2,648,346**	171,649
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	**827,933**	560,994	**1,580,809**	298,674
Non-controlling interests	**557,116**	519,572	**1,067,537**	(127,025)
	1,385,049	1,080,566	**2,648,346**	171,649

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011

	As At 30 Jun 2011 RM'000	As At 31 Dec 2010 RM'000 Restated
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	**20,084,655**	18,684,443
Land held for property development	**572,745**	571,244
Investment properties	**794,314**	43,293
Plantation development	**900,077**	843,631
Leasehold land use rights	**130,520**	129,814
Intangible assets	**4,956,265**	5,031,259
Exploration costs	**642,507**	577,221
Jointly controlled entities	**135,371**	62,319
Associates	**890,382**	765,874
Financial assets at fair value through profit or loss	**-**	1,956
Available-for-sale financial assets	**2,268,059**	2,591,448
Derivative financial instruments	**-**	1,223
Deferred tax assets	**142,236**	177,010
Other non-current assets	**160,006**	267,121
	31,677,137	29,747,856
CURRENT ASSETS		
Property development costs	**10,457**	14,162
Inventories	**516,841**	520,591
Trade and other receivables	**2,988,928**	2,280,423
Amounts due from jointly controlled entities and associates	**13,944**	7,686
Financial assets at fair value through profit or loss	**78,047**	94,806
Available-for-sale financial assets	**814,777**	841,961
Restricted cash	**827,973**	881,476
Cash and cash equivalents	**14,929,884**	14,548,553
	20,180,851	19,189,658
Assets classified as held for sale	**61,042**	76,635
	20,241,893	19,266,293
TOTAL ASSETS	**51,919,030**	49,014,149
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**371,420**	371,356
Treasury shares	**(43,398)**	(43,194)
Reserves	**16,469,857**	15,169,296
	16,797,879	15,497,458
Non-controlling interests	**14,766,128**	13,949,034
TOTAL EQUITY	**31,564,007**	29,446,492
NON-CURRENT LIABILITIES		
Long term borrowings	**11,745,051**	11,849,364
Deferred tax liabilities	**1,737,368**	1,481,999
Derivative financial instruments	**2,788**	1,655
Other non-current liabilities	**333,536**	326,779
	13,818,743	13,659,797
CURRENT LIABILITIES		
Trade and other payables	**3,910,659**	4,098,856
Amount due to a jointly controlled entity	**4,557**	4,476
Short term borrowings	**2,077,425**	1,581,668
Derivative financial instruments	**1,808**	4,252
Taxation	**416,773**	218,608
Dividend payable	**125,058**	-
	6,536,280	5,907,860
TOTAL LIABILITIES	**20,355,023**	19,567,657
TOTAL EQUITY AND LIABILITIES	**51,919,030**	49,014,149
NET ASSETS PER SHARE (RM)	**4.53**	4.18

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2011

	← Attributable to equity holders of the Company								→		
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Cash Flow Hedge Reserve RM'000	Other Reserves RM'000	Retained Earnings RM'000	Treasury Shares RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 January 2011	371,356	1,179,121	315,083	1,079,850	(16,228)	(1,187,597)	13,799,067	(43,194)	15,497,458	13,949,034	29,446,492
Profit for the period	-	-	-	-	-	-	1,497,396	-	1,497,396	1,146,252	2,643,648
Other comprehensive income/(loss)	-	-	-	(52,121)	15,152	125,615	(5,233)	-	83,413	(78,715)	4,698
Total comprehensive income/(loss) for the period	-	-	-	(52,121)	15,152	125,615	1,492,163	-	1,580,809	1,067,537	2,648,346
Transfer due to realisation of revaluation reserve	-	-	(775)	-	-	-	775	-	-	-	-
Effects arising from changes in composition of the Group	-	-	-	-	-	-	(156,953)	-	(156,953)	(142,428)	(299,381)
Effects of share-based payment	-	-	-	-	-	-	-	-	-	24,373	24,373
Effects of issue of shares by subsidiaries	-	-	-	-	-	-	-	-	-	15,463	15,463
Issue of shares	64	1,763	-	-	-	-	-	-	1,827	-	1,827
Buy-back of shares	-	-	-	-	-	-	-	(204)	(204)	(25,196)	(25,400)
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	-	(122,655)	(122,655)
Appropriation:											
Final dividend payable for financial year ended 31 December 2010	-	-	-	-	-	-	(125,058)	-	(125,058)	-	(125,058)
Balance at 30 June 2011	371,420	1,180,884	314,308	1,027,729	(1,076)	(1,061,982)	15,009,994	(43,398)	16,797,879	14,766,128	31,564,007

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2010

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Cash Flow Hedge Reserve RM'000	Other Reserves RM'000	Retained Earnings RM'000	Treasury Shares RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	← Attributable to equity holders of the Company →										
At 1 January 2010											
As previously reported	370,485	1,155,002	302,709	431,995	-	(223,065)	11,893,041	(43,036)	13,887,131	11,825,274	25,712,405
Effects of adopting FRS 139	-	-	-	170	(116,061)	49	(90,562)	-	(206,404)	(179,665)	(386,069)
As restated balance	370,485	1,155,002	302,709	432,165	(116,061)	(223,016)	11,802,479	(43,036)	13,680,727	11,645,609	25,326,336
Profit for the period	-	-	-	-	-	-	971,606	-	971,606	410,191	1,381,797
Other comprehensive income/(loss)	-	-	12,969	(88,289)	(17,162)	(580,450)	-	-	(672,932)	(537,216)	(1,210,148)
Total comprehensive income/(loss) for the period	-	-	12,969	(88,289)	(17,162)	(580,450)	971,606	-	298,674	(127,025)	171,649
Transfer due to realisation of revaluation reserve	-	-	(73)	-	-	-	73	-	-	-	-
Effects arising from changes in composition of the Group	-	-	-	-	-	-	-	-	-	789,866	789,866
Effects of share-based payment	-	-	-	-	-	-	-	-	-	18,056	18,056
Effects of issue of shares by subsidiaries	-	-	-	-	-	-	59	-	59	10,582	10,641
Issue of shares	60	1,674	-	-	-	-	-	-	1,734	-	1,734
Buy-back of shares	-	-	-	-	-	-	-	(63)	(63)	(2,341)	(2,404)
Dividends to minority shareholders	-	-	-	-	-	-	-	-	-	(109,837)	(109,837)
Appropriation:											
Final dividend payable for financial year ended 31 December 2009	-	-	-	-	-	-	(116,446)	-	(116,446)	-	(116,446)
Balance at 30 June 2010	370,545	1,156,676	315,605	343,876	(133,223)	(803,466)	12,657,771	(43,099)	13,864,685	12,224,910	26,089,595

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2011

	Current Year-To-Date RM'000	Preceding Year Corresponding Period RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**3,439,078**	1,793,156
Adjustments for:		
Depreciation and amortisation	**655,834**	558,282
Finance cost	**256,723**	260,921
Impairment loss on receivables	**106,266**	109,632
Property, plant and equipment ("PPE") written off	**62,543**	47,309
Net impairment loss	**3,863**	1,303,766
Net fair value loss/(gain) on derivative financial instruments	**494**	(67,880)
Net fair value loss on financial assets at fair value through profit or loss	**133**	33,864
Gain on disposal of available-for-sale financial assets	**(144,013)**	(2,600)
Interest income	**(83,038)**	(73,081)
Share of results in jointly controlled entities and associates	**(49,246)**	(45,441)
Construction profit	**(28,414)**	-
Net gain on dilution of shareholding arising from bond conversions	**-**	(436,250)
Other non-cash items	**(34,395)**	35,362
	746,750	1,723,884
Operating profit before changes in working capital	**4,185,828**	3,517,040
Net change in current assets	**(624,757)**	(698,337)
Net change in current liabilities	**(187,958)**	765,740
	(812,715)	67,403
Cash generated from operations	**3,373,113**	3,584,443
Taxation paid	**(339,114)**	(315,107)
Retirement gratuities paid	**(2,603)**	(2,825)
Other net operating (payment)/receipt	**(1,087)**	33,379
	(342,804)	(284,553)
NET CASH INFLOW FROM OPERATING ACTIVITIES	**3,030,309**	3,299,890
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of PPE	**(1,967,140)**	(2,085,008)
Increase in investments and other long term financial assets	**(1,405,174)**	(765,850)
Interest received	**80,480**	71,282
Proceeds from disposal of investments	**372,066**	50,886
Other investing activities	**59,688**	33,553
NET CASH USED IN INVESTING ACTIVITIES	**(2,860,080)**	(2,695,137)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings and transaction costs	**(9,735,597)**	(438,414)
Finance cost paid	**(208,555)**	(303,349)
Buy-back of shares	**(31,427)**	(2,885)
Dividends paid to non-controlling interests	**(13,537)**	(1,617)
Proceeds from bank borrowings	**9,892,746**	2,306,599
Proceeds from issue of Medium Term Notes	**-**	149,445
Other financing activities	**26,361**	9,154
NET CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES	**(70,009)**	1,718,933
NET INCREASE IN CASH AND CASH EQUIVALENTS	**100,220**	2,323,686
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	**14,548,553**	14,392,625
EFFECT OF CURRENCY TRANSLATION	**281,111**	(465,264)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**14,929,884**	16,251,047
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balances and deposits	**12,424,747**	12,782,094
Money market instruments	**2,505,137**	3,468,953
	14,929,884	16,251,047

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010).

(I) Compliance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134: "Interim Financial Reporting" and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The financial information for the current half year ended 30 June 2011 have been reviewed by the Company's auditor in accordance with the International Standards on Review Engagements ("ISRE") 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2010. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2010 except for the adoption of new FRSs, amendments and IC Interpretations that are mandatory for the Group for the financial year beginning 1 January 2011.

The adoption of these new FRSs, amendments and IC interpretations do not have a material impact on the interim financial information of the Group except for the adoption of the FRSs as set out below:

Revised FRS 3 "Business Combinations"

The revised standard continues to apply the acquisition method to business combinations but with some significant changes compared with FRS 3. For example, all payments to purchase a business are recorded at fair value at the acquisition date, with contingent payments classified as debt subsequently remeasured through the profit or loss. There is a choice on an acquisition-by-acquisition basis to measure the non-controlling interest in the acquiree either at fair value or at the non-controlling interest's proportionate share of the acquiree's net assets. All acquisition-related costs are expensed. The Group has adopted this revised standard prospectively to all business combinations from 1 January 2011.

Revised FRS 127 "Consolidated and separate financial statements"

The revised standard requires the effects of all transactions with non-controlling interest to be recorded in equity if there is no change in control and these transactions will no longer result in goodwill or gains and losses. All earnings and losses of the subsidiary are attributed to the parent and the non-controlling interests, even if the attribution of losses to the non-controlling interests results in a debit balance in the shareholders' equity. Profit or loss attributable to non-controlling interests for prior years is not restated. The standard also specifies the accounting when control is lost. Any remaining interest in the entity is remeasured to fair value, and a gain or loss is recognised in profit or loss. The Group has adopted this revised standard prospectively to transactions with non-controlling interests from 1 January 2011.

Amendments to FRS 7 "Financial Instruments: Disclosures"

The amendment promotes enhanced disclosures on fair value measurement of financial instruments via the introduction of the concept of the fair value hierarchy. There is no financial impact on the results of the Group as these changes only affect disclosures.

IC Interpretation 4 “Determining whether an arrangement contains a lease”

The interpretation requires the Group to identify any arrangement that does not take the legal form of a lease, but conveys a right to use an asset in return for a payment or series of payments. This interpretation provides guidance for determining whether such arrangements are, or contain, leases. The assessment is based on the substance of the arrangement and requires assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset. If the arrangement contains a lease, the requirements of FRS 117 “Leases” should be applied to the lease element of the arrangement. The adoption of this interpretation does not have any impact to the Group.

IC Interpretation 12 “Service concession arrangements”

The interpretation applies to contractual arrangements whereby a private sector operator participates in the development, financing, operation and maintenance of infrastructure for public sector services. Depending on the contractual terms, this interpretation requires the operator to recognise a financial asset if it has an unconditional contractual right to receive cash or an intangible asset if it receives a right (license) to charge users of the public service. Some contractual terms may give rise to both a financial asset and an intangible asset.

Genting Power China Limited (“GPCL”), an indirect wholly owned subsidiary of the Company, has applied the provision of this interpretation on its power plant located in Meizhou Wan, in the Fujian Province of China. Consequently, GPCL has now recognised its right on the power plant as an intangible asset as compared to its previous recognition of the power plant as property, plant and equipment and leasehold land use rights. The intangible asset is amortised over its period of the concession of 21.5 years. The application of this interpretation has been accounted for retrospectively in accordance with FRS 108 “Accounting Policies, Changes in Accounting Estimates and Errors” and certain comparative balances have been restated.

The table below shows the effects of the adoption of IC Interpretation 12 to the Group:

	As previously reported	Effects of Adopting IC Interpretation 12	After effects of adopting IC Interpretation 12
	RM’000	RM’000	RM’000
Statement of Financial Position as at 31 December 2010			
Non-current assets			
Property, plant and equipment	19,932,467	(1,248,024)	18,684,443
Leasehold land use rights	133,852	(4,038)	129,814
Intangible assets	3,779,197	1,252,062	5,031,259

The adoption of this interpretation does not have any impact to the earnings per share of the Group in the current and corresponding prior periods.

(b) **Seasonal or Cyclical Factors**

On an overall basis, the business operations of the Group's Leisure & Hospitality Division and Plantation Division are subject to seasonal fluctuations. The results of the Leisure & Hospitality Division are affected by major festive seasons and holidays. Fresh fruit bunches ("FFB") production is seasonal in nature. Production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions. More detailed commentary is set out in Notes 1 and 2 in Part II of this interim financial report.

(c) **Unusual items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current half year ended 30 June 2011.

(d) **Material Changes in Estimates**

There have been no significant changes made in estimates of amounts reported in prior financial years.

(e) **Changes in Debt and Equity Securities**

i) The Company issued 638,000 new ordinary shares of 10 sen each, for cash, arising from the exercise of options granted under the Genting Executive Share Option Scheme ("ESOS") at an exercise price of RM2.616 and RM2.868 per ordinary share for the current half year ended 30 June 2011.

ii) During the current half year ended 30 June 2011, the Company had repurchased a total of 20,000 ordinary shares of 10 sen each of its issued share capital from the open market for a total consideration of RM0.2 million. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

Other than the above, there were no other issuance, cancellation, repurchase, resale and repayment of debt securities of the Group and equity securities of the Company for the current half year ended 30 June 2011.

(f) **Dividends Paid**

No dividend has been paid during the current quarter ended 30 June 2011.

(g) **Segment Information**

The segments are reported in a manner that is consistent with the internal reporting provided to the chief operating decision maker whereby the Group's business is considered from both a geographic and industry perspective. The performance of the operating segments is based on a measure of adjusted earnings before interest, tax, depreciation and amortisation ("EBITDA"). This measurement basis also excludes the effects of non-recurring items from the operating segments, such as net fair value gains and losses, gain or loss on disposal of financial assets, impairment losses, pre-opening, development expenses, property related termination costs and construction profit as well as assets written off, gain or loss on disposal of assets and share-based payment expenses.

(g) **Segment Information (Cont'd)**

Segment analysis for the current half year ended 30 June 2011 is set out below:

RM'million	Leisure & Hospitality: Malaysia	Leisure & Hospitality: Singapore	Leisure & Hospitality: United Kingdom & Others	Leisure & Hospitality: Total	Power	Plantation	Property	Oil & Gas	Investments & Others	Total
Segment Revenue										
Segment revenue	3,160.9	3,926.9	578.2	7,666.0	920.6	594.5	54.4	5.2	30.9	9,271.6
Inter segment	(510.9)	-	(27.7)	(538.6)	-	-	(3.4)	(5.2)	(0.1)	(547.3)
External	2,650.0	3,926.9	550.5	7,127.4	920.6	594.5	51.0	-	30.8	8,724.3
Adjusted EBITDA	1,310.2	2,145.6	72.0	3,527.8	334.1	328.7	11.6	(40.2)	25.5	4,187.5
Segment Assets	3,730.2	18,852.5	4,482.2	27,064.9	2,949.8	1,960.6	1,850.6	797.3	3,936.0	38,559.2

A reconciliation of segment revenue to total revenue is as follows:	**RM'million**
Total segment revenue	8,724.3
Construction revenue*	627.7
Total revenue	**9,352.0**

A reconciliation of adjusted EBITDA to profit before tax is as follows:	**RM'million**
Adjusted EBITDA	4,187.5
Construction profit*	28.4
Net fair value loss on derivative financial instruments	(0.5)
Net fair value loss on financial assets at fair value through profit or loss	(0.1)
Gain on disposal of available-for-sale financial assets	144.0
Property related termination costs	(39.4)
Impairment loss	(3.9)
Others (include pre-opening and development expenses, assets written off, gain or loss on disposal of assets and share-based payment expenses)	(96.6)
EBITDA	4,219.4
Depreciation and amortisation	(655.8)
Interest income	83.0
Finance cost	(256.7)
Share of results in jointly controlled entities and associates	49.2
Profit before taxation	**3,439.1**

(g) **Segment Information (Cont'd)**

A reconciliation of segment assets to total assets is as follows:	**RM'million**
Segment assets	38,559.2
Interest bearing instruments	11,862.6
Construction in progress for construction contract*	233.8
Jointly controlled entities	135.4
Associates	890.4
Deferred tax assets	142.2
Current tax assets	95.4
Total assets	**51,919.0**

* This represents the contract revenue and costs for the construction and development of the facility at the Aqueduct Racetrack in the City of New York, United States of America ("Resorts World New York"). Genting Malaysia Berhad ("GENM") Group, which is 49.4% owned by the Company, had accounted for the construction and development of the facility in accordance with FRS 111 "Construction Contracts". The contract revenue and costs of approximately RM627.7 million and RM599.3 million respectively, have been recorded in the consolidated income statement during the current half year ended 30 June 2011. The construction profit of RM28.4 million arising from the construction and development of the facility is recognised based on the percentage of completion method.

(h) **Valuation of Property, Plant and Equipment**

Property, plant and equipment, which are stated at revalued amounts, have been brought forward without amendment from the previous annual financial statements.

(i) **Material Events Subsequent to the end of the financial period**

There were no material events subsequent to the end of the current half year ended 30 June 2011 that have not been reflected in this interim financial report.

(j) **Changes in the Composition of the Group**

On 20 April 2011, Mastika Lagenda Sdn Bhd ("MLSB"), an indirect 97.7% owned subsidiary of the Company, acquired an additional 15% equity interest in Genting Sanyen Power Sdn Bhd ("GSP") from BG Overseas Holdings Limited for a cash consideration of RM183.75 million. Consequently, MLSB's shareholding in GSP increased from 60% as at 1 January 2011 to 75% as at 20 April 2011.

Other than the above, there were no other material changes in the composition of the Group for the current half year ended 30 June 2011.

(k) **Changes in Contingent Liabilities or Contingent Assets**

Other than the disclosure of the material litigation made in Note 12 in Part II of this interim financial report, there were no other significant changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2010.

(l) **Capital Commitments**

Authorised capital commitments not provided for in the interim financial statements as at 30 June 2011 are as follows:

	RM'million
Contracted	2,315.4
Not contracted	4,121.2
	6,436.6

Analysed as follows:

	RM'million
i) Group	
- Development expenditure *	3,236.5
- Property, plant and equipment	1,953.4
- Plantation development	472.4
- Investments	354.0
- Drilling and exploration costs	318.1
- Leasehold land use rights	33.6
- Intellectual property development	10.0
- Investment properties	6.3
	6,384.3
ii) Share of capital commitment in jointly controlled entities	
- Investment properties	52.1
- Property, plant and equipment	0.2
	52.3
	6,436.6

* This relates mainly to the second phase of the integrated resort project, Resorts World Sentosa ("RWS") of Genting Singapore PLC ("GENS"), a 51.9% subsidiary of the Company, and the development and operation of a video lottery facility at Resorts World New York by GENM.

(m) **Significant Related Party Transactions**

Significant related party transactions which were entered into on agreed terms and prices for the current quarter and current half year ended 30 June 2011 are set out below. The relationship of the related parties are as disclosed in the annual audited financial statements for the financial year ended 31 December 2010 and the approved shareholders' mandates for recurrent related party transactions.

		Current quarter RM'000	Current Financial year-to-date RM'000
Group			
i)	Provision of share registration services and secretarial services by a wholly owned subsidiary of the Company to Genting Hong Kong Limited ("Genting HK") Group.	6	13
ii)	Subscription by Dragasac Limited, a wholly owned subsidiary of the Company of 346,875 Class C Common Stock in Synthetic Genomic, Inc.	5,300	5,300
iii)	Subscription by the Group in Resorts World Inc Pte Ltd ("RWI") rights issue of SGD30 million.	73,753	73,753
iv)	Provision of management services to AsianIndo Holdings Pte Ltd by GaiaAgri Services Limited.	527	1,030
v)	Rental charges for premises by GENM to Oriregal Creations Sdn Bhd.	381	754
vi)	Technical services fee rendered by RWI to GENM Group.	677	1,363
vii)	Professional design consultancy and master-planning services rendered to Resorts World at Sentosa Pte Ltd by International Resorts Management Services Pte Ltd.	46	264
viii)	Air ticketing services and purchase of holiday package rendered by Genting HK Group to GENS and GENM Group.	1,083	2,004
ix)	Provision of information technology, implementation, support and maintenance services by GENS Group to Genting HK Group.	660	968
x)	Provision of goods and services by DCP (Sentosa) Pte Ltd to GENS Group.	13,141	25,496

		Current quarter RM'000	Current Financial year-to-date RM'000
Group			
xi)	Sale of artworks by Tan Sri Lim Kok Thay to GENS Group.	-	16,843
Company			
i)	Licensing fees from the subsidiaries to the Company for the use of name and accompanying logo of "Genting" and "Awana" owned by the Company.	44,595	89,557
ii)	Management fees from Genting Hotel & Resorts Management Sdn Bhd ("GHRM"), a wholly owned subsidiary of the Company, to the Company for the provision of the necessary resort management services to enable GHRM to perform its various obligations under the Resort Management Agreement with GENM.	101,912	204,374
iii)	Interest income earned by the Company from its subsidiaries on the interest bearing portion of the amount due from subsidiaries.	9,866	19,706
iv)	Finance cost charged by subsidiaries to the Company on the interest bearing portion of the amount due to subsidiaries.	32,655	65,064
v)	Provision of information technology consultancy, development, implementation, support and maintenance service, other management services and rental of information technology equipments by subsidiaries to the Company.	1,040	2,021
vi)	Rental charges for office space and related services by a subsidiary of GENM.	550	1,100
vii)	Provision of management and/or support services by the Company to its subsidiaries and associates.	2,071	4,082

(II) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of Performance

The comparison of the results are tabulated below:

	Current Quarter 2011 RM'million	Current Quarter 2010 RM'million	% +/-	Preceding Quarter 1Q 2011 RM'million	% +/-	First Half 2011 RM'million	First Half 2010 RM'million	% +/-
Segment revenue								
Leisure & Hospitality								
- Malaysia	1,327.2	1,202.2	+10	1,322.8	-	2,650.0	2,530.8	+5
- Singapore	1,748.4	2,025.4	-14	2,178.5	-20	3,926.9	2,830.4	+39
- United Kingdom & Others	197.5	249.9	-21	353.0	-44	550.5	528.5	+4
	3,273.1	3,477.5	-6	3,854.3	-15	7,127.4	5,889.7	+21
Power	438.3	311.5	+41	482.3	-9	920.6	755.7	+22
Plantation	340.9	202.2	+69	253.6	+34	594.5	397.8	+49
Property	29.4	33.1	-11	21.6	+36	51.0	53.2	-4
Oil & Gas	-	35.1	-100	-	-	-	61.1	-100
Investments & Others	18.0	25.7	-30	12.8	+41	30.8	41.3	-25
	4,099.7*	4,085.1*	-	4,624.6*	-11	8,724.3*	7,198.8*	+21
Profit before tax								
Leisure & Hospitality								
- Malaysia	647.1	592.3	+9	663.1	-2	1,310.2	1,274.1	+3
- Singapore	862.9	1,236.0	-30	1,282.7	-33	2,145.6	1,608.8	+33
- United Kingdom & Others	(4.5)	42.0	>100	76.5	>100	72.0	87.6	-18
	1,505.5	1,870.3	-20	2,022.3	-26	3,527.8	2,970.5	+19
Power	123.7	113.4	+9	210.4	-41	334.1	246.9	+35
Plantation	192.3	89.4	>100	136.4	+41	328.7	186.7	+76
Property	5.6	8.2	-32	6.0	-7	11.6	17.0	-32
Oil & Gas	(15.8)	13.1	>100	(24.4)	-35	(40.2)	17.7	>100
Investments & Others	(17.1)	23.8	>100	42.6	>100	25.5	58.1	-56
Adjusted EBITDA	1,794.2	2,118.2	-15	2,393.3	-25	4,187.5	3,496.9	+20
Construction profit	15.0	-	NM	13.4	+12	28.4	-	NM
Net gain on dilution of shareholding arising from bond conversions	-	-	-	-	-	-	436.3	-100
Net fair value (loss)/gain on derivative financial instruments	(3.2)	0.8	>100	2.7	>100	(0.5)	67.9	>100
Net fair value gain/(loss) on financial assets at fair value through profit or loss	2.1	(35.7)	>100	(2.2)	>100	(0.1)	(33.9)	-100
Gain on disposal of available-for-sale financial assets	144.0	2.6	>100	-	NM	144.0	2.6	>100
Property related termination costs	(39.4)	-	NM	-	NM	(39.4)	-	NM
Net impairment loss	-	-	-	(3.9)	-100	(3.9)	(1,303.8)	-100
Others	(19.6)	(57.1)	-66	(77.0)	-75	(96.6)	(172.1)	-44
EBITDA	1,893.1	2,028.8	-7	2,326.3	-19	4,219.4	2,493.9	+69
Depreciation and amortisation	(331.1)	(342.7)	-3	(324.7)	+2	(655.8)	(558.3)	+17
Interest income	45.9	40.3	+14	37.1	+24	83.0	73.1	+14
Finance cost	(107.7)	(151.9)	-29	(149.0)	-28	(256.7)	(260.9)	-2
Share of results in jointly controlled entities and associates	48.3	18.7	>100	0.9	>100	49.2	45.4	+8
Profit before tax	1,548.5	1,593.2	-3	1,890.6	-18	3,439.1	1,793.2	+92

NM = Not meaningful

* Reconciliation of segment revenue to total revenue:

	Current Quarter		Preceding Quarter	First Half	
	2011	**2010**	**1Q 2011**	**2011**	**2010**
	RM'million	**RM'million**	**RM'million**	**RM'million**	**RM'million**
Total segment revenue	**4,099.7**	4,085.1	4,624.6	**8,724.3**	7,198.8
Construction revenue	**363.1**	-	264.6	**627.7**	-
	4,462.8	4,085.1	4,889.2	**9,352.0**	7,198.8

Quarter ended 30 June 2011 compared with quarter ended 30 June 2010

The Group registered total segment revenue of RM4,099.7 million in the current quarter compared with RM4,085.1 million in the previous year's corresponding quarter. The profit before tax was RM1,548.5 million, which represented a decrease of 3% compared with RM1,593.2 million in the previous year's corresponding quarter.

The decrease in revenue in the Leisure & Hospitality Division was attributed mainly to the unfavourable win percentage in the premium players business of the Singapore Integrated Resort ("Singapore IR"). Consequently, the adjusted earnings before interest, tax, depreciation and amortisation ("EBITDA") of the Singapore IR was lower than that of the previous year's corresponding quarter. Strong growth was however recorded in Universal Studios Singapore ("USS") and the hotels.

Revenue from the leisure and hospitality business in Malaysia increased in the current quarter due to higher hold percentage in the premium players business. The adjusted EBITDA likewise increased compared with the previous year's corresponding quarter. Despite an increase in the business volume of the casino operations in UK, the lower hold percentage has resulted in a negative adjusted EBITDA in the current quarter.

Higher revenue and higher adjusted EBITDA from the Power Division was mainly due to higher dispatch by the Meizhou Wan power plant as well as the higher tariff rate for 2011.

The increase in the Plantation Division's revenue and adjusted EBITDA in the current quarter was principally due to higher palm products prices and higher FFB production.

The share of results in jointly controlled entities and associates increased in the current quarter mainly due to the higher profits generated by the Indian power plants.

The profit before tax for the current quarter included:

- gain on disposal of available-for-sale financial assets by GENS of RM112.3 million;
- construction profit of RM15.0 million generated from the progressive development of the facility at Resorts World New York; and
- property related termination costs of RM39.4 million incurred on the purchase of the properties in the City of Miami, Florida, United States of America.

Half year ended 30 June 2011 compared with half year ended 30 June 2010

Total segment revenue increased by 21% during the current half year, from RM7,198.8 million in 2010 to RM8,724.3 million in 2011. The Group's profit before tax increased to RM3,439.1 million, an increase of 92% compared with RM1,793.2 million in 2010. The increase in revenue and adjusted EBITDA came mainly from the Leisure & Hospitality, Power and Plantation divisions.

Revenue from the Singapore IR increased compared with revenue in the first half of 2010 due to a first full half year of operations. The higher revenue contributed to the higher adjusted EBITDA in the current half year. The revenue and adjusted EBITDA of the leisure and hospitality business in Malaysia increased in the current half year due to higher hold percentage in the premium players business.

The increase in revenue of the Power Division arose mainly from the Meizhou Wan power plant as a result of higher dispatch in the current half year. The current half year revenue had also included a compensation from the Fujian provincial government in respect of an increase in tariff rate. The increase in the adjusted EBITDA was attributable to the higher revenue in the current half year.

The Plantation Division's revenue and adjusted EBITDA in the current half year increased due mainly to higher palm products prices and higher FFB production.

There was no revenue from the Oil & Gas Division following the disposal of Genting Oil & Gas (China) Limited ("GOGCL") on 10 December 2010. GOGCL was involved in oil & gas development and production. The loss incurred during the current half year arose mainly from general and administrative expenses.

The Group's profit before tax for the current half year included:

- gain on disposal of available-for-sale financial assets by GENS of RM112.3 million;
- construction profit of RM28.4 million generated from the progressive development of the facility at Resorts World New York; and
- property related termination costs of RM39.4 million.

The previous half year's profit before tax had included the following one-off items:

- net impairment loss of RM1,303.8 million; and
- net gain on dilution of RM436.3 million from the dilution of the Company's shareholding in GENS when the remaining Second Convertible Bonds were fully converted into new ordinary shares of GENS during the previous year's half year.

2. **Material Changes in Profit Before Taxation for the Current Quarter as compared with the immediate Preceding Quarter**

The Group registered a profit before tax of RM1,548.5 million in the current quarter compared with RM1,890.6 million in the preceding quarter, a decrease of 18%. Other than the Plantation Division, the adjusted EBITDA of the other divisions was lower in the current quarter.

The win percentage in the premium players business from the Singapore IR for the current quarter was significantly lower than the theoretical win and that of the preceding quarter thus resulting in a lower adjusted EBITDA in the current quarter. However, there was strong growth in the volume and earnings from the Singapore IR's non-gaming segment in the current quarter, with USS drawing 40% more visitors compared with the preceding quarter.

The UK casinos reported a loss in the current quarter compared with an adjusted EBITDA in the preceding quarter due to lower hold percentage despite the increase in the business volume in the current quarter.

The lower adjusted EBITDA from the Power Division was due to the lower dispatch in the current quarter by the Meizhou Wan power plant. In addition, the preceding quarter's adjusted EBITDA had included the compensation from the Fujian provincial government in respect of an increase in tariff rate for the Meizhou Wan power plant.

The Plantation Division's adjusted EBITDA was higher than the preceding quarter mainly due to higher FFB production although palm products prices were lower.

The current quarter's profit before tax included:

- gain on disposal of available-for-sale financial assets by GENS of RM112.3 million; and
- property related termination costs of RM39.4 million.

3. **Prospects**

The performance of the Group for the remaining period of the current financial year may be impacted as follows:

(a) The GENM Group is cautious on the outlook of the leisure and hospitality industry as the global economy is showing signs of increasing uncertainties. Global growth prospects for the remaining period of the year are expected to be challenging. In Malaysia, the GENM Group continues to face intense regional competitive pressures. Whilst it is encouraged by its recent performance, the GENM Group remains focused on expanding measures to address regional competition, besides pursuing on-going yield management strategies and increasing efforts to capture the growth in the premium players business;

(b) The Singapore IR's growth is most encouraging not only from a short term perspective but more importantly, it continues to establish the Singapore IR as the premier resort destination for the affluent in Asia. RWS continues to build on the Singapore IR's appeal with new attractions. The Maritime Experiential Museum will open in October 2011, followed by the world-wide debut of Transformers – a major blockbuster attraction in USS in December 2011.

At the end of this year, RWS will add more luxury rooms at the Singapore IR's high end West Zone. There will be larger suites and magnificent luxurious villas. Each of these villas has its own swimming pool, access to a beautifully landscaped environment and views of the spectacular sunset over the Straits. These accommodation, when fully completed by first quarter of 2012, will be highly complementary to RWS's vision to be the playground for the rich and famous in Asia;

(c) In the United Kingdom ("UK"), the operating environment continues to be challenging as the pace of UK's economic recovery remains uncertain. Amidst this economic backdrop, the GENM Group continues to focus its efforts on leveraging the GENM Group's established business links with Asia and revitalisation of its provincial casinos, while maintaining momentum in its premium players and provincial businesses;

(d) In the United States, Resorts World New York is expected to mark its debut in the 4th quarter of 2011. This resort will provide an additional leisure attraction to the city of New York, given its close proximity to the city centre and ease of accessibility;

(e) The performance of the Power Division may be affected by higher coal prices which will however be mitigated by an increase in tariff rate for the Meizhou Wan power plant which has been agreed with the provincial government and expected higher summer generation hours; and

(f) The performance of Genting Plantations Berhad Group is expected to be better than that of the previous financial year.

4. **Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee for the year.

5. **Taxation**

The breakdown of tax charges for the current quarter and half year ended 30 June 2011 are set out below:

	Current quarter RM'000	**Current financial year-to-date RM'000**
Current taxation		
Malaysian income tax charge	228,166	444,112
Foreign income tax charge	53,714	76,914
	281,880	521,026
Deferred tax charge	51,475	246,189
	333,355	767,215
Prior period taxation		
Income tax under provided	1,594	1,889
Deferred tax under provided	15,882	26,326
	350,831	795,430

The effective tax rate of the Group before adjustments in respect of prior period taxation for the current quarter and half year ended 30 June 2011 is lower than the statutory income tax rate mainly due to income subjected to different tax jurisdictions and income not subjected to tax, partially offset by expenses not deductible for tax purposes.

6. **Profit on Sale of Unquoted Investments and/or Properties**

The results for the current quarter do not include any profit or loss on sale of unquoted investments and properties which are not in the ordinary course of business of the Group.

7. **Quoted Securities other than Securities in Existing Subsidiaries and Associates**

(a) The dealings in quoted securities for the current quarter and half year ended 30 June 2011 are as follows:

	Financial assets at fair value through profit or loss		**Available-for-sale financial assets**	
	Current quarter	**Current financial year-to-date**	**Current quarter**	**Current financial year-to-date**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Total disposal proceeds	15,938	15,938	356,129	356,129
Total gain on disposal	-	-	144,013	144,013

(b) The details of the investments in quoted shares, excluding subsidiaries and associates, as at 30 June 2011 are as set out below:

	Financial assets at fair value through profit or loss	**Available-for-sale financial assets**
	RM'000	**RM'000**
Total investments at cost	30,517	1,288,124
Total investments at book value/market value	12,137	1,995,062

8. **Status of Corporate Proposals Announced**

As announced on 5 June 2009 by Genting Plantations Berhad ("GENP"), a 54.6% subsidiary of the Company, the following joint venture ("JV") agreements were entered into on 5 June 2009 for the proposed Joint Venture for oil palm cultivation in Kabupaten Ketapang, Provinsi Kalimantan Barat, Republic of Indonesia:

(i) Joint venture agreement between Sandai Maju Pte Ltd, an indirect wholly owned subsidiary of GENP, Borneo Palma Mulia Pte Ltd ("BPalma") and PT Mulia Agro Investama; and

(ii) Joint venture agreement between Ketapang Holdings Pte Ltd, an indirect wholly owned subsidiary of GENP, BPalma and PT Sawit Mandira.

The above two JV agreements are still conditional as at 17 August 2011.

Other than the above, there were no other corporate proposals announced but not completed as at 18 August 2011.

9. **Group Borrowings and Debt Securities**

The details of the Group's borrowings and debt securities as at 30 June 2011 are as set out below:

	Secured/ Unsecured	**Foreign Currency 'million**		**RM Equivalent 'million**
Short term borrowings	Secured	SGD	424.3	1,044.3
	Secured	USD	235.2	714.3
	Secured	RMB	526.0	246.8
	Secured	GBP	1.4	6.8
	Secured	IDR	644.3	0.2
	Unsecured	GBP	8.3	40.4
	Unsecured	SGD	10.0	24.6
Long term borrowings	Secured	SGD	2,919.4	7,185.5
	Secured	RMB	1,719.1	806.6
	Secured	USD	298.2	905.7
	Secured	GBP	0.2	0.8
	Secured	IDR	422.2	0.1
	Unsecured	USD	295.3	896.9
	Unsecured	GBP	44.7	217.9
	Unsecured	SGD	53.7	132.1
	Unsecured			1,599.5

10. **Outstanding Derivatives**

During the current half year ended 30 June 2011, GENP Group has entered into a new Interest Rate Capped Libor-In-Arrears Swap ("IRCLIA") contract with a notional principal amount of USD10 million, in addition to two existing IRCLIA contracts to limit its exposure to fluctuation in interest rate movements if the interest rate moves beyond the cap at LIBOR 2.35% per annum. The notional principal amount of all these IRCLIA contracts for each interest period will be USD25 million over 4 years beginning April 2011 and USD25 million over 4 years beginning November 2011 respectively.

As at 30 June 2011, the values and maturity analysis of the outstanding IRCLIA contracts of GENP Group are as follows:

As at 30 June 2011:	**Contract/ Notional Value RM'million**	**Net Fair Value Loss RM'million**
IRCLIA USD - More than 3 years	151.9	(2.8)

The Group has also entered into forward foreign currency exchange contracts to manage the exposure to foreign exchange risk when subsidiaries enter into transactions that are not denominated in their functional currencies.

As at 30 June 2011, the values and maturity analysis of the outstanding forward foreign currency exchange contracts of the Group are as follows:

As at 30 June 2011:	**Contract/ Notional Value RM'million**	**Net Fair Value Loss RM'million**
USD - Less than 1 year	104.0	(1.8)

Other than the above, there is no significant change for the financial derivatives in respect of the following since the last financial year ended 31 December 2010:

(a) the credit risk, market risk and liquidity risk associated with these financial derivatives;

(b) the cash requirements of the financial derivatives; and

(c) the policy in place for mitigating or controlling the risks associated with these financial derivatives.

11. **Fair value changes of financial liabilities**

The details of fair value changes of financial liabilities for the current quarter and half year ended 30 June 2011 are as follows:

Type of financial liability	Current quarter fair value loss RM'million	Current financial year-to-date fair value loss RM'million	Basis of fair value measurement	Reasons for the loss
Forward foreign currency exchange contracts	3.2	0.5	Foreign exchange differential between the contracted rate and the market forward rate	The foreign exchange rates differential between the contracted rate and the market forward rate from the last measurement date or contract date up to the respective maturity dates of the forward contracts have moved unfavourably for the Group

12. Changes in Material Litigation

On the status of the legal suit No. K22-245 of 2002 with regards to the claim for Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah, the hearing for the Notice of Appeal filed by the Plaintiffs to the Court of Appeal on 7 July 2008 was heard on 9 December 2010. On 9 June 2011, the Court of Appeal ruled in favour of the Defendents and upheld the decision of the High Court and dismissed the Appeal.

The Plaintiffs had filed a motion for leave to appeal before the Federal Court against the Court of Appeal's ruling. The motion was heard on 25 July 2011 and the Federal Court granted leave for appeal on even date. The hearing of the appeal will be fixed by the Federal Court at a later date.

Other than the above, there have been no change to the status of the aforesaid litigation as at 17 August 2011.

There were also no other pending material litigations since the last financial year ended 31 December 2010 and up to 18 August 2011.

13. Dividend Proposed or Declared

(a) i) An interim dividend for the half year ended 30 June 2011 has been declared by the Directors.

ii) The interim dividend for the half year ended 30 June 2011 is 3.5 sen per ordinary share of 10 sen each, less 25% tax.

iii) The interim dividend declared and paid for the previous year's corresponding period was 3.3 sen per ordinary share of 10 sen each, less 25% tax.

iv) The interim dividend shall be payable on 27 October 2011.

v) Entitlement to the interim dividend:

A Depositor shall qualify for entitlement to the interim dividend only in respect of:

- Shares transferred into the Depositor's Securities Account before 4.00 pm on 30 September 2011 in respect of ordinary transfers; and

- Shares bought on Bursa Securities on a cum entitlement basis according to the Main Market Listing Requirements of Bursa Securities.

(b) The total dividend payable for the half year ended 30 June 2011 is 3.5 sen per ordinary share of 10 sen each, less 25% tax.

14. **Earnings Per Share ("EPS")**

(a) The earnings used as the numerator in calculating basic and diluted earnings per share for the current quarter and half year ended 30 June 2011 is as follows:

	Current quarter RM'000	**Current financial year-to-date RM'000**
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of Basic EPS)	673,220	1,497,396
Net impact on earnings on potential exercise of Employee Share Options awarded to executives of the Company's subsidiaries	(2,525)	(5,742)
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of Diluted EPS)	670,695	1,491,654

(b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share for the current quarter and half year ended 30 June 2011 is as follows:

	Current quarter No. of shares '000	**Current financial year-to-date No. of shares '000**
Weighted average number of ordinary shares in issue (used as denominator for the computation of Basic EPS)	3,705,173	3,705,029
Adjustment for share options granted under the ESOS to executives of Genting Berhad	3,927	3,876
Weighted average number of ordinary shares in issue (used as denominator for the computation of Diluted EPS)	3,709,100	3,708,905

15. **Realised and Unrealised Profits/Losses**

The breakdown of the retained profits of the Group as at 30 June 2011, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

	As at the end of current quarter RM'million	**As at the end of last financial year RM'million**
Total retained profits/(accumulated losses) of Genting Berhad and its subsidiaries:		
- Realised	22,420.9	20,634.6
- Unrealised	(1,461.6)	(1,170.1)
	20,959.3	19,464.5
Total share of retained profits/ (accumulated losses) from associated companies:		
- Realised	403.5	352.7
- Unrealised	(31.6)	(32.8)
Total share of accumulated losses from jointly controlled entities:		
- Realised	(54.8)	(45.9)
	21,276.4	19,738.5
Less: Consolidation adjustments	(6,266.4)	(5,939.4)
Total Group retained profits as per consolidated accounts	15,010.0	13,799.1

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

16. **Disclosure of Audit Report Qualification and Status of Matters Raised**

The audit report of the Group's annual financial statements for the financial year ended 31 December 2010 did not contain any qualification.

17. **Approval of Interim Financial Statements**

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 25 August 2011.

GENTING

BERHAD

(No. 7916-A)

PRESS RELEASE **For Immediate Release**

GENTING BERHAD ANNOUNCES 2ND QUARTER RESULTS FOR THE PERIOD ENDED 30 JUNE 2011

- **Strong increase in Group revenue and profit before taxation in the first 6 months of 2011 by 30% and 92% respectively**

KUALA LUMPUR, 25 AUGUST 2011 - Genting Berhad today announced its financial results for the second quarter ("2Q11") and first half ("1H11") of 2011.

In 2Q11, Group revenue was RM4,462.8 million compared with RM4,085.1 million in the previous year's corresponding quarter ("2Q10"). Group profit before tax was RM1,548.5 million, compared with RM1,593.2 million in 2Q10.

Revenue from the leisure and hospitality business in Malaysia increased in 2Q11 due to higher hold percentage in the premium players business. The adjusted earnings before interest, tax, depreciation and amortisation ("EBITDA") likewise increased compared with 2Q10. Despite an increase in the business volume of the casino operations in the United Kingdom ("UK"), the lower hold percentage resulted in a negative adjusted EBITDA in 2Q11. Revenue from Resorts World Sentosa ("RWS"), the Group's integrated resort in Singapore, was affected by the unfavourable win percentage in the premium players business. Consequently, the adjusted EBITDA of RWS was lower than that of 2Q10. However, strong growth was recorded in Universal Studios Singapore ("USS") and the hotels.

Higher revenue and higher adjusted EBITDA from the Power Division was mainly due to higher dispatch by the Meizhou Wan power plant as well as the higher tariff rate for 2011.

The increase in the Plantation Division's revenue and adjusted EBITDA in 2Q11 was principally due to higher palm products prices and higher FFB production.

The share of results in jointly controlled entities and associates increased in 2Q11, mainly due to the higher profits generated by the Indian power plants.

The Group's profit before tax for 2Q11 included (a) gain on disposal of available-for-sale financial assets by Genting Singapore Plc ("GENS") of RM112.3 million, (b) construction profit of RM15.0 million generated from the progressive development of the facility at Resorts World New York ("RWNY") and (c) property related termination costs of RM39.4 million.

In 1H11, Group revenue increased by 30% to RM9,352.0 million, compared with RM7,198.8 million in the first half of 2010 ("1H10"). Group profit before tax was RM3,439.1 million, an increase of 92% compared with RM1,793.2 million in 1H10. The increase in revenue and adjusted EBITDA came mainly from the Leisure & Hospitality, Power and Plantation divisions.

Revenue from RWS increased in 1H11, compared with 1H10 due to its first full half year of operations, resulting in a higher adjusted EBITDA. The revenue and adjusted EBITDA of the leisure and hospitality business in Malaysia increased due to higher hold percentage in the premium players business.

The increase in revenue of the Power Division arose mainly from the Meizhou Wan power plant as a result of higher dispatch. The revenue also included a compensation from the Fujian provincial government in respect of an increase in tariff rate. The increase in the adjusted EBITDA was attributable to the higher revenue in 1H11.

The Plantation Division's revenue and adjusted EBITDA in 1H11 increased due mainly to higher palm products prices and higher FFB production. There was no revenue from the Oil & Gas Division following the disposal of Genting Oil & Gas (China) Limited ("GOGCL") on 10 December 2010. GOGCL was involved in oil & gas development and production. The loss incurred during 1H11 arose mainly from general and administrative expenses.

The Group's profit before tax for 1H11 included (a) gain on disposal of available-for-sale financial assets by GENS of RM112.3 million, (b) construction profit of RM28.4 million generated from the progressive development of the facility at RWNY and (c) property related termination costs of RM39.4 million.

The previous half year's profit before tax had included the following one-off items, (a) net impairment loss of RM1,303.8 million and (b) net gain on dilution of RM436.3 million from the dilution of the Company's shareholding in GENS when the remaining Second Convertible Bonds were fully converted into new ordinary shares of GENS during 1H10.

The performance of the Group for the remaining period of FY2011 may be impacted as follows:

a) Genting Malaysia Berhad ("GENM Group") is cautious on the outlook of the leisure and hospitality industry as the global economy is showing signs of increasing uncertainties. Global growth prospects for the remaining period of the year are expected to be challenging. In Malaysia, the GENM Group continues to face intense regional competitive pressures. Whilst it is encouraged by its recent performance, the GENM Group remains focused on expanding measures to address regional competition, besides pursuing on-going yield management strategies and increasing efforts to capture the growth in the premium players business;

b) In Singapore, the growth of RWS is most encouraging not only from a short term perspective but more importantly, it continues to establish the Singapore IR as the premier resort destination for the affluent in Asia. RWS continues to build on its integrated resort appeal with new attractions. The Maritime Experiential Museum will open in October 2011, followed by the world-wide debut of Transformers – a major blockbuster attraction in USS in December 2011. At the end of this year, more luxury rooms will be added at RWS's high end West Zone. There will be larger suites and magnificent luxurious villas. Each of these villas has its own swimming pool, access to a beautifully landscaped environment and views of the spectacular sunset over the Straits. These accommodation, when fully completed by first quarter of 2012, will be highly complementary to RWS's vision to be the playground for the rich and famous in Asia;

c) In the UK, the operating environment continues to be challenging as the pace of UK's economic recovery remains uncertain. Amidst this economic backdrop, the GENM Group continues to focus its efforts on leveraging the GENM Group's established business links with Asia and revitalisation of its provincial casinos, while maintaining momentum in its premium players and provincial businesses;

d) In the United States, RWNY is expected to mark its debut in the 4th quarter of 2011. This resort will provide an additional leisure attraction to the city of New York, given its close proximity to the city centre and ease of accessibility;

e) The performance of the Power Division may be affected by higher coal prices which will however be mitigated by an increase in tariff rate for the Meizhou Wan power plant which has been agreed with the provincial government and expected higher summer generation hours; and

f) The performance of Genting Plantations Berhad Group is expected to be better than that of the previous financial year.

The Board of Directors has declared a gross interim dividend of 3.5 sen per ordinary share of 10 sen each, less 25% tax for 1H11, an increase of 6% (1H10: 3.3 sen per ordinary share of 10 sen each less 25% tax).

GENTING BERHAD
(No. 7916-A)

PRESS RELEASE **For Immediate Release**

GENTING BERHAD SUMMARY OF RESULTS	2Q2011 RM'million	2Q2010 RM'million	2Q11 vs 2Q10 %	1H2011 RM'million	1H2010 RM'million	1H11 vs 1H10 %
Segment revenue						
Leisure & Hospitality						
- Malaysia	1,327.2	1,202.2	+10	2,650.0	2,530.8	+5
- Singapore	1,748.4	2,025.4	-14	3,926.9	2,830.4	+39
- United Kingdom & Others	197.5	249.9	-21	550.5	528.5	+4
	3,273.1	3,477.5	-6	7,127.4	5,889.7	+21
Power	438.3	311.5	+41	920.6	755.7	+22
Plantation	340.9	202.2	+69	594.5	397.8	+49
Property	29.4	33.1	-11	51.0	53.2	-4
Oil & Gas	-	35.1	-100	-	61.1	-100
Investments & Others	18.0	25.7	-30	30.8	41.3	-25
	4,099.7*	**4,085.1***	-	**8,724.3***	**7,198.8***	+21
Profit before tax						
Leisure & Hospitality						
- Malaysia	647.1	592.3	+9	1,310.2	1,274.1	+3
- Singapore	862.9	1,236.0	-30	2,145.6	1,608.8	+33
- United Kingdom & Others	(4.5)	42.0	>100	72.0	87.6	-18
	1,505.5	1,870.3	-20	3,527.8	2,970.5	+19
Power	123.7	113.4	+9	334.1	246.9	+35
Plantation	192.3	89.4	>100	328.7	186.7	+76
Property	5.6	8.2	-32	11.6	17.0	-32
Oil & Gas	(15.8)	13.1	>100	(40.2)	17.7	>100
Investments & Others	(17.1)	23.8	>100	25.5	58.1	-56
Adjusted EBITDA	1,794.2	2,118.2	-15	4,187.5	3,496.9	+20
Construction profit	15.0	-	NM	28.4	-	NM
Net gain on dilution of shareholding arising from bond conversions	-	-	-	-	436.3	-100
Net fair value (loss)/gain on derivative financial instruments	(3.2)	0.8	>100	(0.5)	67.9	>100
Net fair value gain/(loss) on financial assets at fair value through profit or loss	2.1	(35.7)	>100	(0.1)	(33.9)	-100
Gain on disposal of available-for-sale financial assets	144.0	2.6	>100	144.0	2.6	>100
Property related termination costs	(39.4)	-	NM	(39.4)	-	NM
Net impairment loss	-	-	-	(3.9)	(1,303.8)	-100
Others	(19.6)	(57.1)	-66	(96.6)	(172.1)	-44
EBITDA	1,893.1	2,028.8	-7	4,219.4	2,493.9	+69
Depreciation and amortisation	(331.1)	(342.7)	-3	(655.8)	(558.3)	+17
Interest income	45.9	40.3	+14	83.0	73.1	+14
Finance cost	(107.7)	(151.9)	-29	(256.7)	(260.9)	-2
Share of results in jointly controlled entities and associates	48.3	18.7	>100	49.2	45.4	+8
Profit before tax	**1,548.5**	**1,593.2**	-3	**3,439.1**	**1,793.2**	+92
Taxation	(350.9)	(176.8)	+98	(795.5)	(411.4)	+93
Profit for the period	**1,197.6**	**1,416.4**	-15	**2,643.6**	**1,381.8**	+91
Basic earnings per share (sen)	18.17	20.00	-9	40.42	26.28	+54

NM= Not meaningful

*A reconciliation of segment revenue to total revenue:

	2Q2011 RM'million	2Q2010 RM'million	1H2011 RM'million	1H2010 RM'million
Total segment revenue	4,099.7	4,085.1	8,724.3	7,198.8
Construction revenue	363.1	-	627.7	-
	4,462.8	**4,085.1**	**9,352.0**	**7,198.8**

About GENTING (www.genting.com):

Genting Berhad, its subsidiaries and affiliates operating under the "Genting" name, is recognised as one of Asia's leading and best managed multinationals. There are currently 5 public companies listed in 3 jurisdictions that operate under the "Genting" name, namely Genting Berhad, its subsidiaries Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore PLC as well as its affiliate, Genting Hong Kong Limited, with a combined market capitalisation of about RM116 billion (US$39 billion) as at 25 August 2011.

These public companies and their subsidiaries and affiliates are involved in various businesses, including leisure & hospitality, power generation, oil palm plantation, property development, biotechnology and oil & gas. Collectively, they have over 58,000 employees, 4,500 hectares of prime resort land and about 133,000 hectares of plantation land.

The leisure & hospitality business operates using various brand names including "Resorts World", "Maxims", "Crockfords", "Awana", "Star Cruises" and "Norwegian Cruise Line". In addition to Premium Outlets®, Genting companies have tie ups with Universal Studios, Hard Rock Hotel and other renowned international brands.

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