



Registration No. 196801000315 (7916-A)

PRESS RELEASE

For Immediate Release

GENTING BERHAD, VIA ITS INDIRECT SUBSIDIARIES, SIGNED AN ENGINEERING, PROCUREMENT, CONSTRUCTION, INSTALLATION AND COMMISSIONING CONTRACT WITH WISON NEW ENERGIES CO., LTD. WORTH OVER USD1 BILLION FOR A 1.2 MILLION TONNES PER ANNUM (“MTPA”) FLOATING LIQUEFIED NATURAL GAS FACILITY TO BE OPERATED IN WEST PAPUA, INDONESIA

KUALA LUMPUR, 20 JUNE 2024 - The Board of Directors of Genting Berhad ("Company") is pleased to announce that the Company's wholly owned indirect subsidiary Genting Oil & Gas Sdn Bhd and another 95%-owned indirect subsidiary PT Layar Nusantara Gas (“PTLNG”), have entered into an Engineering, Procurement, Construction, Installation and Commissioning Contract with Wison New Energies Co., Ltd (“Wison”), with a contract price of USD962.8 million (which would exceed USD1 billion including reimbursable costs of up to USD70 million) for a 1.2 MTPA Floating Liquefied Natural Gas (“FLNG”) Facility (“EPCIC Contract”) on 20 June 2024.

Tan Sri Lim Kok Thay, the Chairman and Chief Executive of Genting Berhad, together with Dato’ Sri Tan Kong Han, the President and Chief Operating Officer and Executive Director of Genting Berhad, have signed the EPCIC Contract with the Chairman of Wison, Mr. Liu Hongjun after the luncheon hosted by the Ministry of International Trade and Industry of Malaysia and Associated Chinese Chambers of Commerce and Industry of Malaysia (“ACCIM”) in conjunction with the visit of Chinese Premier Li Qiang to Malaysia to commemorate the 50th anniversary of the establishment of diplomatic ties between the People’s Republic of China and Malaysia on 20 June 2024.

Pursuant to this EPCIC Contract, Wison will construct the FLNG facility at their shipyards located at Nantong and ZhouShan in China. After passing the yard performance test, the FLNG Facility shall be towed to its final destination located at Teluk Bintuni, West Papua, Indonesia, where the final commissioning test will be carried out. The project duration is estimated to be 27 months from the execution of EPCIC Contract followed by a 18 - month warranty period. The target sail away date from ZhouShan shipyard will be in second quarter of 2026. The feed gas for the FLNG Facility shall be supplied from the Asap, Merah and Kido structures within the concession area of the Kasuri Block in West Papua, Indonesia, awarded to Genting Oil Kasuri Pte Ltd (“GOKPL”), another 95% indirect subsidiary of the Company pursuant to a production sharing contract signed in May 2008 between GOKPL and BP MIGAS, the Indonesian oil and gas regulator (which had since been succeeded by SKK MIGAS). The Government of Indonesia approved the Revised First Phase Plan of Development for the Asap, Merah and Kido structures on 9 February 2023, which allows the supply of 230 million standard cubic feet per day (“mmscfd”) of natural gas to the FLNG facility for 18 years, as well as another supply of 101 mmscfd of natural gas to an Ammonia and Urea plant to be built in West Papua, Indonesia for 17 years.



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The Company is pleased to entrust this important project to Wison, as this will be Wison's third contract to construct the FLNG facilities, after contracts with Exmar and ENI. This will be the first FLNG facility in Indonesia and the ninth FLNG in the world.

To ensure the project is completed in accordance with the planned schedule of achieving first drop of LNG in third quarter of 2026, PTLNG has entered into a Limited Notice to Proceed Agreement ("LNTP Agreement") for the purchase of long lead items worth USD43.04 million on 8 September 2023. The LNTP Agreement has been extended further to cover the progress of the engineering work up to the date of signing of this EPCIC Contract including hull steel cutting on 7 June 2024 to enable first drop of LNG to be achieved in accordance with schedule in the third quarter of 2026. To date, PTLNG has committed to a total sum of USD188 million under the LNTP Agreement and this amount forms part of the EPCIC Contract price of USD962.8 million.

The project will be funded by internally generated funds and project financing. The Company is in advance stage of securing project financing from a group of Chinese and international lenders.



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About Wison New Energies Co., Ltd

Wison New Energies Co., Ltd, a leading provider of clean energy technology service and solutions, is committed to providing the energy industry with highly integrated EPCIC solutions, including floating LNG facilities, modularized LNG plant, floating gas-to-power facilities, floating wind power and other clean energy solutions. Based on a track record of successful project delivery, the experienced Wison team applies its expertise in technical innovation and two world-class shipyards to provide EPC services that meet the highest international quality and safety standards.

About GENTING:

Genting Berhad is principally an investment holding and management company. While the Company was incorporated in 1968 and listed in 1971, the Genting Group was founded in 1965 when its Founder, the late Tan Sri Lim Goh Tong started the journey to realise his vision of building a mountaintop resort in Malaysia. Today, the Genting Group comprises Genting Berhad and its listed companies; Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore Limited, as well as its wholly owned unlisted subsidiaries Genting Energy Limited and Resorts World Las Vegas LLC.

Led by Tan Sri Lim Kok Thay, the Group is involved in leisure and hospitality, oil palm plantations, power generation, oil and gas, property development, life sciences and biotechnology activities, with operations spanning across the globe, including in Malaysia (the Group's country of origin), Singapore, Indonesia, India, China, the United States of America, Bahamas, the United Kingdom and Egypt. In the core leisure and hospitality business, the Genting Group markets and offers a suite of products under a number of premier brands including **Genting, Resorts World, Genting Grand, Genting Club, Crockfords** and **Maxims**. The Genting Group has tie ups with established names such as Universal Studios, Premium Outlets, Zouk, Hard Rock Hotel, Hilton, Hyatt and other renowned international brand partners.

For more information, please visit www.genting.com.

For media editorial, please contact:

Curation & Communications dept,

Genting Berhad

T: 603 2178 2288 / 2333 2288

E: curation@genting.com

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